



Here is what you may be interested this morning...

Good Morning Early Readers!

- Investors will have to brace for a volatile trading session as all eyes will be on the FOMC minutes later on Wednesday for clues on the central bank's rate-hike path.
- Our call of the day suggests growth and inflation bets continue to dominate investor sentiment negatively.
- Our chart of the day is bearish on SHREE CEMENT, LUPIN, GLENMARK and BIOCON with an interweek/intermonth perspective.
- Sugar futures on ICE hover around the 4-week high. Oil traders stay on the sidelines as WTI Oil hovers at \$110 a barrel.
- Stock banned in F&O segment: IBULHSGFIN.

INDICES	NIFTY	BANK NIFTY
Closing Price	16125	34290
Support	15971	33551
Resistance	16411	35001
21 DMA	16449	34789
200 DMA	17262	36861
Range	15971-16257	33851-34651
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 16125):** Sell at CMP. Strict stop at 16533. Targets 16000/15971. Aggressive targets at 15671-15701 zone.
- BANK NIFTY (CMP 34290):** Sell at CMP. Strict stop at 35511. Targets 33751/33001. Aggressive targets at 32215.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3087	2951	3183	3100	3171	Negative	Sell at CMP. Stop 3207. Targets 2997/2951/2821.
DLF	325	309	333	341	376	Negative	Sell 328-331 zone. Stop 339. Targets 317/309/301.
M&M	947	909	981	907	838	Positive	Buy at CMP. Stop 883. Targets 981/1007/1037.

All About Option Trades:

Option Call: SELL NIFTY 02 nd JUNE CE Strike Price 16000 at CMP 310.55. Maximum Profit: ₹ 15,527.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16265. (NIFTY JUNE Futures CMP 16118.9).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	992	935	1075	1060	1173	Negative	Sell at CMP. Stop 1075. Targets 935/821/701.
IRCTC	651	575	735	694	776	Negative	Sell at CMP. Stop 735. Targets 575/525/465.
MANAPPURAM	89.85	82	97	106	155	Negative	Sell 90-91 zone. Stop 98. Targets 82/75/67.

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