



## Make Smart Decisions...

### Good Morning Early Readers!

- The positive catalysts:
  1. GST collection jumps to Rupees 1.52 lakh crore in October. Revenue for October is second highest monthly collection, next only to April 2022.
  2. FIIs seen making a comeback to Indian markets. FIIs in last 2-trading sessions bought shares worth Rs. 6789 crores.
  3. US Dollar index pauses (now below 111 levels).
- Q2 to trickle in today: DALBHARAT, KAJARIACER, JKPAPER, M&MFIN.
- The 3-big catalyst to command attention this week:
  1. Fed meeting to be wired on Wednesday, November 2
  2. RBI MPC's unscheduled meeting on Thursday, November 3.
  3. US October jobs report to trickle in on Friday, November 4th.

INDICES	NIFTY	BANK NIFTY
Closing Price	18145	41290
Support	17907	40901
Resistance	18157	42001
21 DMA	17427	39901
200 DMA	16995	36995
Range	17900-18250	40905-41875.
Trend	POSITIVE	POSITIVE

### Preferred trade:

- NIFTY (CMP 18145): Buy between 18050-18075 zone. Stop at 17701. Targets 18219/18605. Aggressive targets at 19100 zone.
- BANK NIFTY (CMP 41290): Buy between 40900-41000 zone. Stop at 40357. Targets 41840/42000. Aggressive targets at 42500 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MINDTREE	3509	3439	3631	3348	3480	Positive	Buy at CMP. Stop 3339. Targets 3631/3889/4001.
LTTS	3607	3427	3689	3561	3936	Positive	Buy at CMP. Stop 3297. Targets 3689/3751/3971.
TRENT	1557	1483	1607	1436	1226	Positive	Buy between 1525-1545 zone. Stop 1471. Targets 1577/1607/1750.

### All About Option Trades:

**Option Call: BUY NIFTY 03rd NOVEMBER PE Strike Price 18100 at CMP 34.50.**  
**Maximum Loss: ₹ 1,725/-.** Profit: Unlimited.  
**Stop: Exit Put Option if NIFTY moves above 18135.**  
 (NIFTY NOVEMBER Futures CMP 18012)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	9455	9101	10500	8857	8284	Positive	Buy at CMP. Stop 9101. Targets 9751/10500.
PATANJALI FOODS	1411	1275	1900	1405	1069	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	717	677	801	690	742	Positive	Buy at CMP. Stop 644. Targets 801/901.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.