

Make Smart Decisions...

The 3-big positive catalysts:

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1. Protests in China against Covid-19 restrictions are seen easing.
2. The US Dollar index stabilizes and hovers at 3-month low at 106 levels.
3. This November, FIIs have bought to the tune of Rs. 13,536 crores.

For the day, on any excessive strength - Nifty could lose some of its bullish momentum. Blame it to:

1. Extremely overbought technical conditions.
2. Also, follow-through buying is unlikely amidst hawkish Fed officials.

The Nifty options data for December series suggests Nifty is likely to be in a trading range of 18000-19000 zone. Maximum Call OI is at 19000 followed by 20000 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 17000 levels. Call writing was seen at 18800 and then at 18700 strike price, while there was meaningful Put writing at 18600 and then at 18500 strike prices.

Stocks in Ban for today's trade: BHEL, DELTA CORP, PNB, and INDIABULLS HOUSING FINANCE

INDICES	NIFTY	BANK NIFTY
Closing Price	18618	43053
Support	18477	42691
Resistance	18727	43351
21 DMA	18276	42072
200 DMA	17053	37355
Range	18450-18700	42851-43321.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18618): Buy between 18425-18450 zone. Stop at 18217. Targets 18615/18727. Aggressive targets at 19101 zone.**
- **BANK NIFTY (CMP 43053): Sell at CMP. Stop at 43657. Targets 42811/42388. Aggressive targets at 41800-41900 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3978	3897	4037	3852	3868	Positive	Buy at CMP. Stop 3877. Targets 4037/4299/4991.
MCX	1568	1537	1579	1524	1346	Positive	Buy at CMP. Stop 1533. Targets 1579/1611/1647.
MCDOWELL	907	877	925	888	835	Positive	Buy between 885-893 zone. Stop 857. Targets 913/941/1001.

All About Option Trades:

Option Call: BUY NIFTY 01st DECEMBER CE Strike Price 18600 at CMP 68. Maximum Loss: ₹ 3400/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18601.

(NIFTY DECEMBER Futures CMP 18731)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDUSTAN UNILEVER	2634	2475	2851	2517	2380	Positive	Buy at CMP. Stop 2475. Target 2851/3001/3251
AXISBANK	893	745	1001	870	747	Positive	Buy at CMP. Stop 741. Targets 1001/1251/1401.
DABUR	593	545	701	556	545	Positive	Buy at CMP. Stop 535. Targets 675/701/851.

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