

The Morning Report

Wednesday, November 9th 2022

Make Smart Decisions...

Good Morning Early Readers!

The 2-key positive catalysts:

- 1. FIIs seen making a solid comeback to Indian markets. FIIs last week bought shares worth Rs. 10339 crores. In Monday's trade too, FIIs bought shares worth Rs. 1949 crores.
- 2. The King US Dollar dethroned now below 110 levels. USD/INR too slips to 81.32.
- # Q2 earnings to trickle in today are:BALRAMCHIN, GPPL, GSFC, HIKAL, LUPIN, NATIONALUM, NDTV, PEL, RAMCOCEM, TATAMOTOR.

What's next big thing to watch?
All eyes will be on the US CPI data to trickle in on Thursday,
November 10th.

Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY		
Closing Price	18203	41687		
Support	18027	41351		
Resistance	18605	42201		
21 DMA	17611	40392		
200 DMA	16994	37052		
Range	18100-18500	41400-42101.		
Trend	POSITIVE	POSITIVE		

Preferred trade:

- NIFTY (CMP 18203): Buy at CMP. Stop at 17927. Targets 18500/18605. Aggressive targets at 19100 zone.
- BANK NIFTY (CMP 41687): Buy at CMP. Stop at 40517. Targets 41840/42000. Aggressive targets at 42500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	438	427	447	405	451	Positive	Buy at CMP. Stop 419. Targets 447/463/501.
MINDTREE	3505	3421	3631	3402	3457	Positive	Buy at CMP. Stop 3339. Targets 3631/3889/4001.
TATASTEEL	106.7	102	117	102	110	Positive	Buy at CMP. Stop 101. Targets 117/121/129.

All About Option Trades:

Option Call: BUY NIFTY 10th NOVEMBER CE Strike Price 18400 at CMP 16.50. Maximum Loss: ₹ 825/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18225. (NIFTY NOVEMBER Futures CMP 18262.25)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	873	821	1000	847	739	Positive	Buy at CMP. Stop 657. Targets 921/1000.
ICICIBANK	918	869	1001	897	787	Positive	Buy at CMP. Stop 869. Targets 1001/1021/1075.
BHEL	76	62	91	68	55	Positive	Buy at CMP. Stop 62. Targets 91/100/121.

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Tel: <u>+912261507101</u>