



Make Smart Decisions...

The Federal Reserve's policy committee raised its target interest rate by 0.50% point, bringing the fed-funds rate target range to 4.25% to 4.50%.

The dot plot showed that the terminal rate projection rose to 5.1% from 4.6% in September.

The Fed indicated that it will keep rates higher through next year, and hold off on cuts until 2024.

As per Wednesday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 372 and 927 crores in the Indian Equity Market.

The Volatility index was hovering well below the 20 levels - now at 12.88 levels as on December 14th.

Stocks in ban: INDIABULLS HOUSING FINANCE, BHEL, DELTA CORP, GNFC

INDICES	NIFTY	BANK NIFTY
Closing Price	18660	44049
Support	18417	43651
Resistance	18888	44501
21 DMA	18522	43097
200 DMA	17128	37656
Range	18550-18900	43751-44375.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18660):** Buy between 18550-18575 zone. Stop at 18411. Targets 18888/19000. Aggressive targets at 19250-19500 zone.
- **BANK NIFTY (CMP 44049):** Buy between 43750-43900 zone. Stop at 43519. Targets 44100/44501. Aggressive targets at 44750-45000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	96	93	101	92	95	Positive	Buy at CMP. Stop 92.50. Targets 101/105/109.
INFOSYS	1579	1541	1621	1605	1562	Positive	Buy at CMP. Stop 1539. Targets 1607/1623/1669.
SBIN	625	613	633	608	519	Positive	Buy at CMP. Stop 611. Targets 633/641/657.

All About Option Trades:

Option Call: BUY NIFTY 22nd DECEMBER CE Strike Price 18800 at CMP 76.00.
Maximum Loss: ₹ 3,800/-. Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 18575.
(NIFTY DECEMBER Futures CMP 18738.40)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1662	1511	1801	1618	1442	Positive	Buy at CMP. Stop 1511. Target 1721/1801/1951
CONCOR	773	675	901	763	682	Positive	Buy at CMP. Stop 675. Target 851/901/1001
ITC	345	275	431	341	296	Positive	Buy at CMP. Stop 275. Target 401/431/501

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.