



## Here is what you may be interested this morning...

### Good Morning Early Readers!

- The policy-setting FOMC raised policy rates by 75 basis points to 1.50-1.75%, as expected.
- The Fed now sees PCE inflation ending 2022 at 5.2%, up from 4.3% in March. The Fed said it sees US real GDP growth at 1.7% in 2022, down from 2.8% in its March forecasts.
- U.S Treasury yields fall after the Fed raises rates as expected.
- The yield on the benchmark 10-year Treasury note dropped by 15 basis points to 3.379% — a day after touching an 11-year high above 3.49%. The 2-year rate — which is more sensitive to changes in Fed policy — dropped more than 22 basis points to 3.208%.
- FII's have been net sellers for the eighth consecutive month. FIIs have been net sellers for eighth consecutive month, net offloading more than Rs 3.45 lakh crore since October 2021. The net outflow by FIIs from equities has reached Rs 1.81 lakh crore so far in 2022. In the June month so far, FIIs have net sold Rs 31,012 crore. In yesterday's trade too, FIIs sold shares worth Rs 3531 crore.
- Stocks in Ban for today's trade: DELTA CORP, IBULHSGFIN, RBLBANK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15692	33311
Support	15611	32751
Resistance	15901	33901
21 DMA	16257	34669
200 DMA	17253	36790.67
Range	15550-15901	32851-33675
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 15692): Buy at CMP. Strict stop at 15497. Targets 15901/16157. Aggressive targets at 16311 mark.**
- BANK NIFTY (CMP 33339): Buy at CMP. Strict stop at 32611. Targets 33901/34330. Aggressive targets at 35000 mark.**

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	654	639	667	673	721	Negative	Sell at CMP. Stop 677. Targets 639/621/597
INDIAMART	4089	3960	4295	4278	559	Negative	Sell at CMP. Stop 4295. Targets 3960/3390/1700
RELIANCE INDUSTRIES	2596	2451	2654	2498	41	Negative	Sell at CMP. Stop 654. Targets 2451/2366/2231.

### All About Option Trades:

**Option Call: SELL NIFTY 23rd JUNE PE Strike Price 16100 at CMP 470.6.**  
**Maximum Profit: ₹ 23,530/-.** Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15611. (NIFTY JUNE Futures CMP 15701)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	382	351	421	393	478	Negative	Sell at CMP. Stop 441. Targets 351/327/275.
ULTRATECH	5454	5221	5571	5790	7028	Negative	Sell at CMP. Stop 5571. Targets 5221/5051.
TECHM	1020	935	1101	1117	1453	Negative	Sell at CMP. Stop 1101. Targets 935/891/821.

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