

Make Smart Decisions...

- In early action, SGX Nifty is getting fresh drubbing.
- Blame it on rising US Bond yields.
- Well, Nifty's most important bearish signal - 'the 10-year US Treasury note yields has spiked to 4% - the highest in four months'.
- Technically, bulls have a chance only if Nifty closes above 17627 mark.
- So until Nifty moves above 17627 mark, the trading theme will move from caution, to panic, to skepticism. Investors may also have to brace for flash crashes.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17451	40698
Support	17201	42251
Resistance	17471	41101
21 DMA	17725	40961
200 DMA	17392	39277
Range	17321-17551	40399-40901
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17451):** Sell between 17500-17551 zone. Stop at 17763. Targets 17321/17200. Aggressive targets at 17000-17050 zone.
- **BANKNIFTY (40698):** Sell between 40900-41000 zone. Stop at 41529. Targets 40257/40000. Aggressive targets at 39419 mark.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3311	3217	3447	3087	2858	Positive	Buy between 3260-3275 zone. Stop 3201. Targets 3347/3447/3621.
POLYCAB	3116	3067	3153	3012	2568	Positive	Buy between 3075-3090 zone. Stop 3045. Targets 3153/3211/3301.
M&M	1272	1248	1307	1341	1226	Negative	Sell between 1291-1300. Stop 1347. Targets 1248/1235/1207.

All About Option Trades:

Option Call: BUY NIFTY 09th MARCH PE Strike Price 17600 at CMP 177. Maximum Loss: ₹ 8,850/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17721.
(NIFTY MARCH Futures CMP 17538.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MPHASIS	2060	1851	2201	2141	2155	Negative	Sell at CMP. Stop 2201. Targets 1965/1851/1775.
IPCALABS	808	651	888	841	896	Negative	Sell at CMP. Stop 888. Target 791/777/741.
CIPLA	900	777	1001	998	1041	Negative	Sell at CMP. Stop 1001. Target 777/741/688.

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