

## Make Smart Decisions...

- The technical landscape has improved considerably after yesterday's rebound:
- Nifty's biggest make-or-break support seen at 18244 mark. Confirmation of strength only above 18697 mark.
- That said, overall cheer likely to be missing, amidst three negative catalysts:
  1. Stubborn inflation.
  2. A hawkish Federal Reserve
  3. Weakening economic growth.
- Stocks in ban: BALRAMPUR CHINNI, PNB, IRCTC, INDIABULLS HOUSING FINANCE, BHEL, DELTA CORP, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	18420	43414
Support	18244	42951
Resistance	18497	43775
21 DMA	18524	43233
200 DMA	17153	37757
Range	18300-18550	43101-43651.
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18420): Buy between 18300-18350 zone. Stop at 18111. Targets 18497/18888. Aggressive targets at 19000-19150 zone.
- BANK NIFTY (CMP 43414): Buy at CMP. Stop at 42689. Targets 43701/43154. Aggressive targets at 44500-44750 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	318	301	321	320	238	Negative	Sell at CMP. Stop 325. Targets 301/296/289.
CHAMBAL FERTILISER	305	297	318	305	350	Negative	Sell between 309-312. Stop 327. Targets 297/291/279.
CUB	193	187	204	191	157	Positive	Buy at CMP. Stop 185. Targets 204/211/217.50.

### All About Option Trades:

**Option Call: BUY NIFTY 22nd DECEMBER CE Strike Price 18800 at CMP 140.00.**  
**Maximum Loss: ₹ 7,000/- . Profit: Unlimited.**  
**Stop: Exit Call Option if NIFTY moves below 18269.**  
**(NIFTY DECEMBER Futures CMP 18499)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	263	221	301	276	312	Negative	Sell at CMP. Stop 307. Target 221/198/175
FSL	104	68	145	108	111	Negative	Sell at CMP. Stop 145. Target 82/68/55
DRREDDY'S LAB	4396	4201	4501	4421	4266	Negative	Sell at CMP. Stop 4501. Target 4201/4075/3875

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