



Here is what you may be interested this morning...

Good Morning Early Readers!

- This Tuesday morning, Flight to safety remains the preferred theme across stock markets, across globe.
- FIIs selling likely to intensify as macro-data on the inflation front continues to dampen sentiments.
- Our call of the day suggests, Risk-averse will continue to be the preferred theme as long as Dalal Street is surrounded with uncertainty evolving around Indian economy amidst inflationary concerns, monetary tightening, elevated crude oil prices, geopolitical crisis, lofty valuations, depreciating rupee, and recession fears. .
- Stocks in Ban for today's trade: DELTA CORP, RBLBANK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15774	33406
Support	15671	32751
Resistance	15901	33901
21 DMA	16290	34728
200 DMA	17262	36814
Range	15550-15901	32851-33675
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 15774): Sell at CMP. Strict stop at 16207. Targets 15671/15311. Aggressive targets at 14251 mark.**
- **BANK NIFTY (CMP 33406): Sell at CMP zone. Strict stop at 34711. Targets 33001/32751. Aggressive targets at 32000 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENTERPRISES	2083	2013	2175	2160	1787	Negative	Sell at CMP. Stop 2160. Targets 2013/1877/1.713
LAURUS LABS	528	509	543	557	560	Negative	Sell at CMP. Stop 569. Targets 509/489.
NAVIN FLUOROINE	3540	3439	3622	3745	3857	Negative	Sell at CMP. Stop 2813. Targets 2648/2605/2541.

All About Option Trades:

Option Call: SELL NIFTY 16th JUNE CE Strike Price 15600 at CMP 154. Maximum Profit: ₹ 13,650/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16000. (NIFTY JUNE Futures CMP 15790)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	375	351	421	394	480	Negative	Sell at CMP. Stop 441. Targets 351/327/275.
ULTRATECH	5356	5221	5571	5849	7047	Negative	Sell at CMP. Stop 5571. Targets 5221/5051.
IBULHSGFIN	105	81	121	117	195	Negative	Sell at CMP. Stop 122. Targets 81/75/61.

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