



Make Smart Decisions...

The key catalysts for the day:

- The good news: US inflation has cooled.
- All eyes will now be on Wednesday's FOMC meet outcome.
- Wall Street bulls looked to book profit as inflation was perceived to be very elevated and is still over three times greater than the Fed's 2% target. The street was not convinced if this was the time for the Fed to take a victory lap.
- We will spy with one big eye if Jerome Powell at the press conference says something kind, gentle and most importantly, his comments are scripted dovish. That's because a hawkish Powell could again simply jolt stock markets across globe.
- Technically speaking, as long as 18345 support is held, Nifty's immediate targets are at its all-time-high at 18888.
- Stocks in ban: BHEL, Delta Corp, and GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	18608	43947
Support	18417	43251
Resistance	18888	44501
21 DMA	18509	43003
200 DMA	17120	37624
Range	18475-18800	43751-44375.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18608): Buy at CMP. Stop at 18471. Targets 18888/19000. Aggressive targets at 19250-19500 zone.**
- **BANK NIFTY (CMP 43947): Buy at CMP. Stop at 43519. Targets 44100/44501. Aggressive targets at 44750-45000 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	2222	2171	2271	2170	2062	Positive	Buy at CMP. Stop 2157. Targets 2271/2305/2357.
INFOSYS	1572	1541	1621	1606	1563	Positive	Buy at CMP. Stop 1539. Targets 1607/1623/1669.
NAUKRI	4183	4079	4411	3990	4101	Positive	Buy at CMP. Stop 4071. Targets 4307/4411/4659.

All About Option Trades:

Option Call: BUY NIFTY 15th DECEMBER CE Strike Price 18800 at CMP 70.95.
Maximum Loss: ₹ 3,547.50/-. Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 18575.
(NIFTY DECEMBER Futures CMP 18711.50)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1648	1511	1801	1616	1441	Positive	Buy at CMP. Stop 1511. Target 1721/1801/1951
CONCOR	778	675	901	763	681	Positive	Buy at CMP. Stop 675. Target 851/901/1001
ITC	346	275	431	341	295	Positive	Buy at CMP. Stop 275. Target 401/431/501

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