



Here is what you may be interested this morning...

Good Morning Early Readers!

- All eyes on FOMC meet outcome. With inflation hotter, the Fed may consider a 75-basis rate hike.
- U.S. Dollar Hits 20-Year High at 105.45.
- In yesterday's trade, FIIs sold shares worth Rs 4502 crore.
- The S&P 500 falls into bear market territory.
- Crude oil prices are at \$123 a barrel which is way above the assumption of \$105 a barrel made by the RBI for its full-year inflation projections.
- The Nifty options data for June series suggests Nifty is likely to be in a trading range of 15500-16700 zone. Maximum Call OI is at 17000 followed by 16500 strike price. So, the 17000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 15500 levels followed by 15000 levels. Call writing was seen at 15700 and then at 15800 strike price, while there was meaningful Put writing at 15000 and then at 15700 strike prices.
- Stocks in Ban for today's trade: DELTA CORP, IBULHSGFIN, RBLBANK

INDICES	NIFTY	BANK NIFTY
Closing Price	15732	33311
Support	15611	32751
Resistance	15901	33901
21 DMA	16284	34715
200 DMA	17258	36802
Range	15550-15901	32851-33675
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 15732): Sell at CMP. Strict stop at 16207. Targets 15611/15311. Aggressive targets at 14251 mark.**
- **BANK NIFTY (CMP 33311): Sell at CMP zone. Strict stop at 34711. Targets 33001/32751. Aggressive targets at 32000 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	649	639	667	673	721	Negative	Sell at CMP. Stop 677. Targets 639/621/597
LAURUS LABS	517.5	509	543	556	559	Negative	Sell at CMP. Stop 549. Targets 509/489/475.
NAVIN FLUOROINE	3516	3439	3622	3727	3856	Negative	Sell at CMP. Stop 2813. Targets 2648/2605/2541.

All About Option Trades:

Option Call: SELL NIFTY 16th JUNE CE Strike Price 15500 at CMP 350.
Maximum Profit: ₹ 17,500/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15901. (NIFTY JUNE Futures CMP 15790)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	382	351	421	394	479	Negative	Sell at CMP. Stop 441. Targets 351/327/275.
ULTRATECH	5429	5221	5571	5821	7037	Negative	Sell at CMP. Stop 5571. Targets 5221/5051.
TECHM	1030	935	1101	1125	1456	Negative	Sell at CMP. Stop 1101. Targets 935/891/821.

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