

Here is what you may be interested this morning...

Good Morning Early Readers!

- Fed's Powell notes "inflation is much too high"
- Oil jumps as EU considers ban on Russian imports.
- RBI Governor Shaktikanta Das has said that there is no prospect of the economy falling into a stagflation vortex and retail inflation is expected to moderate.
- Nifty's 200 DMA at 17005.
- Stock banned in F&O segment: IBULHSGFIN, BALRAMCHIN, DELTACORP.

INDICES	NIFTY	BANK NIFTY
Indices	17118	36019
Support	17087	35551
Resistance	17491	36751
21 DMA	16731	35691
200 DMA	17005	36696
Range	16957-17353	35551-37551
Trend	NEUTRAL	NEUTRAL

- Preferred trade:
- NIFTY (CMP 17118): Buy between 16950-16975 zone. Strict stop at 16653. Targets 17357/17807. Aggressive targets at 18157 zone.
- BANK NIFTY (CMP 36019): Buy between 35350-35500 zone. Strict stop at 33701. Targets 36713/37055. Aggressive targets at 38721 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	1803	1771	1909	1679	1592	Positive	Buy 1771-1780 zone. Stop 1739 Targets 1909/1953/2051.
TATASTEEL	1303	1228	1351	1237	1249	Positive	Buy at CMP. Stop 1209. Targets 1351/1389/1463.
VEDANTA	400	387	421	372	318	Positive	Buy 390-395 zone. Stop 371. Targets 421/453/551.

All About Option Trades:

Option Call: BUY NIFTY 24th MARCH CE Strike Price 17200 at CMP 275. Maximum Profit: Rs. 13,750. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17325. (NIFTY MARCH Futures CMP 17167.85).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2980	2821	3051	2814	3075	Positive	Buy at CMP. Stop 2821. Targets 3001/ 3051/3201.
POLYPLEX CORPORATION	2292	2135	2501	1925	1698	Positive	Buy at CMP. Stop 2135. Targets 2501/2751/3001.
RELIANCE	2467	2321	2751	2371	2352	Positive	Buy at CMP. Stop 2321. Targets 2751/3001/3251.

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