



Make Smart Decisions...

Good Morning Early Readers!

- The street is betting that Fed is likely to succeed in controlling inflation will all Nifty bullish eyes aiming to reclaim the 17500 mark.
- The street is anxious about possible emergence of a dangerous BA.2 sub-variant of Covid infections in the United States.
- Oil hovers around \$112 a barrel after EU considers ban on Russian imports.
- Nifty's 200 DMA at 17013.
- Stock banned in F&O segment: IBULHSGFIN, BALRAMCHIN, DELTACORP, SUNTV, GNFC.

INDICES	NIFTY	BANK NIFTY
Indices	17316	36349
Support	17137	35851
Resistance	17551	36751
21 DMA	16732	35542
200 DMA	17014	36704
Range	17251-17551	35551-37551
Trend	POSITIVE	POSITIVE

- Preferred trade:
- NIFTY (CMP 17316): Buy at CMP. Strict stop at 16953. Targets 17501/17807. Aggressive targets at 18157 zone.
- BANK NIFTY (CMP 36349): Buy at CMP. Strict stop at 35109. Targets 36713/37055. Aggressive targets at 38809 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	1831	1771	1909	1687	1596	Positive	Buy 1801-1811 zone. Stop 1763. Targets 1909/1953/2051.
IEX	222	217	235	215	205	Positive	Buy at CMP. Stop 213. Targets 235/243/257.50.
VEDANTA	404	387	421	374	319	Positive	Buy 390-395 zone. Stop 371. Targets 421/453/551.

All About Option Trades:

Option Call: SELL NIFTY 24th MARCH PE Strike Price 17300 at CMP 108. Maximum Profit: Rs. 5,400. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17225. (NIFTY MARCH Futures CMP 17380.90).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2942	2821	3051	2814	3075	Positive	Buy at CMP. Stop 2821. Targets 3001/ 3051/3201.
POLYPLEX CORPORATION	2334	2251	2501	1942	1704	Positive	Buy at CMP. Stop 2251. Targets 2501/2751/3001.
RELIANCE	2531	2321	2675	2375	2354	Positive	Buy at CMP. Stop 2321. Targets 2675/2801/3251.

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