



Here is what you may be interested this morning...

Good Morning Early Readers!

- Cautious optimism shall prevail as the street is looking for clarity on the Russia-Ukraine crisis amid ongoing hostilities in Ukraine and a stronger Western response on Russia.
- Oil at \$113 a barrel: Positive bias even as US ponders new reserves release.
- The 10-year US T-bond yield climbed to fresh multi-year highs near 2.5%.
- Technically, Nifty's support is seen at its 200 DMA at 17036 mark, hurdles seen at 17489-17807 zone.
- Stock banned in F&O segment: IBULHSGFIN, IDEA, SUNTV, L&T FINANCIAL, SAIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17153	35410
Support	17001	34851
Resistance	17449	36251
21 DMA	16734	35257
200 DMA	17036	36708
Range	17001-17301	35001-36151
Trend	NEUTRAL	NEUTRAL

- Preferred trade:
- NIFTY (CMP 17153): Sell between 17250-17300 zone. Strict stop at 17629. Targets 17000/16765. Aggressive targets at 16347 zone.
- BANK NIFTY (CMP 35410): Sell between 35750-36000 zone. Strict stop at 37357. Targets 35097/34947. Aggressive targets at 34011 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	109	102.5	121	104	90	Positive	Buy at CMP. Stop 101. Targets 115/121/145.
LTI	6183	6037	6333	6076	5820	Positive	Buy at CMP. Stop 6001. Targets 6333/6551/6817.
SRF	2615	2456	2681	2400	2090	Positive	Buy 2525-2550 zone. Stop 2401. Targets 2681/2751/2889.

All About Option Trades:

Option Call: SELL NIFTY 31st MARCH PE Strike Price 17300 at CMP 211. Maximum Profit: Rs. 10,550. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17075. (NIFTY MARCH Futures CMP 17216.55).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2927	2821	3051	2816	3074	Positive	Buy at CMP. Stop 2821. Targets 3001/ 3051/3201.
BEL	206	165	251	209	197	Positive	Buy at CMP. Stop 165. Targets 251/301/351.
RELIANCE	2596	2321	2675	2399	2359	Positive	Buy at CMP. Stop 2321. Targets 2675/2801/3251.

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