



Here is what you may be interested this morning...

## Good Morning Early Readers!

- The good news this this Tuesday morning is that the benchmark Nifty is likely to trade steady and take over the positive baton from yesterday's trade.
- The positive catalyst: Peace talks between Russia and Ukraine are set to resume today in Turkey with President Zelenskyy pledging Ukraine could adopt a neutral status as part of a deal with Russia.
- But the biggest headwind is that the 5-year and 30-year U.S Treasury yields inverted for the first time since 2006, fueling recession fears. The 10-year US T-bond yield climbed above 2.5%.
- Oil prices have tanked at \$105 a barrel
- Stock banned in F&O segment: IDEA, SUNTV, PVR.

INDICES	NIFTY	BANK NIFTY
Closing Price	17222	35711
Support	17001	35201
Resistance	17449	36251
21 DMA	16741	35197
200 DMA	17044	36711
Range	17001-17351	35351-36251
Trend	NEUTRAL	NEUTRAL

- Preferred trade:
- NIFTY (CMP 17222): Buy at CMP. Strict stop at 17891. Targets 17489/17551. Aggressive targets at 17807 zone.
- BANK NIFTY (CMP 35710): Buy at CMP. Strict stop at 34711. Targets 36357/36827. Aggressive targets at 38011 zone.

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	112	102.5	121	104	90	Positive	Buy at CMP. Stop 101. Targets 115/121/145.
CANARA BANK	229	222	233	219	192	Positive	Buy at CMP. Stop 217. Targets 233/247.50/271.
SRF	2606	2456	2681	2410	2096	Positive	wrq

## All About Option Trades:

Option Call: SELL NIFTY 07th APRIL CE Strike Price 17300 at CMP 233.95. Maximum Profit: Rs. 11,697.50. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17375. (NIFTY MARCH Futures CMP 17276.35).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2949	2821	3051	2823	3073	Positive	Buy at CMP. Stop 2821. Targets 3001/ 3051/3201.
BEL	205	165	251	209	197	Positive	Buy at CMP. Stop 165. Targets 251/301/351.
RELIANCE	2622	2475	2675	2411	2362	Positive	Buy at CMP. Stop 2475. Targets 2675/2801/3251.

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