



Here is what you may be interested this morning...

Good Morning Early Readers!

- The good news this Wednesday morning is that the benchmark Nifty will aim to jump out of the gate and take over the positive baton from yesterday's trade.
- The positive catalyst: The Russian Deputy Defense Minister said after bilateral talks in Istanbul that the country has decided to cut military activity near Ukraine's Kyiv and Chernihiv.
- Oil prices have tanked at \$102 a barrel.
- Focus now shifts to Friday's US Nonfarm Payrolls (NFP) release.
- Stock banned in F&O segment: IDEA, SUNTV, PVR.

INDICES	NIFTY	BANK NIFTY
Closing Price	17325	35847
Support	17275	35351
Resistance	17807	36251
21 DMA	16792	35226
200 DMA	17052	36716
Range	17275-17575	35551-36251
Trend	POSITIVE	POSITIVE

- Preferred trade:
- NIFTY (CMP 17325): Buy at CMP. Strict stop at 17091. Targets 17489/17551. Aggressive targets at 17807 zone. .
- BANK NIFTY (CMP 35847): Buy at CMP. Strict stop at 34871. Targets 36827/37159. Aggressive targets at 38011 zone.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	112	102.5	121	105	90	Positive	Buy at CMP. Stop 101. Targets 115/121/145.
CANARA BANK	228	222	233	219	193	Positive	Buy at CMP. Stop 217. Targets 233/247.50/271.
SRF	2621	2456	2681	2426	2102	Positive	Buy 2525-2550 zone. Stop 2401. Targets 2681/2751/2889.

All About Option Trades:

Option Call: SELL NIFTY 07th APRIL PE Strike Price 17200 at CMP 113.50. Maximum Profit: Rs. 5,675. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves below 17201. (NIFTY MARCH Futures CMP 17388.55).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2914	2821	3051	2832	3073	Positive	Buy at CMP. Stop 2821. Targets 3001/ 3051/3201.
BEL	207	165	251	211	197	Positive	Buy at CMP. Stop 165. Targets 251/301/351.
RELIANCE	2623	2475	2675	2428	2364	Positive	Buy at CMP. Stop 2475. Targets 2675/2801/3251.

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