

Here is what you may be interested this morning...

## Good Morning Early Readers!

- The yield spread between the 5-year and the 30-year U.S Treasuries are now again inverted. The benchmark 10-year U.S Treasury notes was at 2.382% as on Friday's close, and the rate on the 2-year U.S government bond had surged to 2.448%.
- Oil prices slip after the U.S President authorized the release of 180 million barrels from the SPR, spread over six months, in order to bring down global crude prices and ease the supply hit from Russia's war on Ukraine.
- GST collection for March 2022 soaring at a record Rs 1.42 trillion augurs' optimism for the Indian economy.
- In Friday's trade, FIIs bought shares worth Rs. 1910 Crores. DIIs however sold shares worth Rs 184 crores.
- War and the Fed are the only two headwinds which can end Dalal Streets' recovery.
- Stock banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17670	37149
Support	17471	35751
Resistance	17857	37001
21 DMA	16915	35314
200 DMA	17079	36740
Range	17557-17857	36551-37651
Trend	POSITIVE	POSITIVE

## Preferred trade:

- **NIFTY (CMP 17670): Buy between 17550-17600 zone. Strict stop at 17211. Targets 17857/18000. Aggressive targets at 18600 zone.**
- **BANK NIFTY (CMP 37149): Buy at CMP. Strict stop at 35761. Targets 37501/38237. Aggressive targets at 39425 zone.**

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IEX	231	222	227.5	223	209	Positive	Buy at CMP. Stop 119. Targets 227.5/235/245.
LARSEN	1790	1731	1827	1742	1755	Positive	Buy at CMP. Stop 1719. Targets 1827/1851/1891.
SBIN	508	491	521	481	469	Positive	Buy between 497-503 zone. Stop 469. Targets 521/549/577.

## All About Option Trades:

**Option Call: SELL NIFTY 07th APRIL PE Strike Price 17700 at CMP 134. Maximum Profit: Rs. 6,700. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17524. (NIFTY APRIL Futures CMP 17737.95).**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	775	721	821	720	747	Positive	Buy at CMP. Stop 721. Targets 821/871/951.
CONCOR	683	601	751	615	657	Positive	Buy at CMP. Stop 581. Targets 751/ 801/851.
IDFC	64	53	81	59	56	Positive	Buy at CMP. Stop 53. Targets 81/95/111.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.