



Here is what you may be interested this morning...

Good Morning Early Readers!

- The good news this Thursday morning is that FIIs bought shares worth Rupees 1358 Crores. DIIs too bought shares worth Rupees 1216 crores.
- Volatility is likely to be a hallmark as Russia remains in attack mode. Honestly speaking, progress in Ukraine and Russia peace talks is seen as being replaced by uncertainty and skepticism.
- Oil prices have risen for 1st time in 3 Days to \$108 a barrel.
- The 10-year US T-bond yield slips to 2.367%.
- Focus now shifts to Friday's US Nonfarm Payrolls (NFP) release.
- Stock banned in F&O segment: IDEA.

INDICES	NIFTY	BANK NIFTY
Closing Price	17498	36334
Support	17375	35751
Resistance	17807	37001
21 DMA	16833	35222
200 DMA	17061	36722
Range	17375-17675	35951-36801
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17498): Buy between 17375-17400 zone. Strict stop at 17153. Targets 17551/17807. Aggressive targets at 18000 zone.**
- **BANK NIFTY (CMP 36334): Buy at CMP. Strict stop at 34963. Targets 36827/37159. Aggressive targets at 38011 zone.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	4408	4311	4649	4467	4975	Positive	Buy at CMP. Stop 4271. Targets 4649/4807/5001.
CANARA BANK	228	222	233	219	193	Positive	Buy at CMP. Stop 217. Targets 233/247.50/271.
SRF	2706	2571	2801	2440	2108	Positive	Buy 2625-2650 zone. Stop 2471. Targets 2801/2871/2971.

All About Option Trades:

Option Call: SELL NIFTY 07th APRIL PE Strike Price 17400 at CMP 133.75. Maximum Profit: Rs. 6,687.5. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17321. (NIFTY APRIL Futures CMP 17545.80).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	651	601	751	611	657	Positive	Buy at CMP. Stop 581. Targets 751/ 801/851.
IDFC	62.25	53	81	67	75	Positive	Buy at CMP. Stop 53. Targets 81/95/111.
RELIANCE	2673	2521	2881	2447	2366	Positive	Buy at CMP. Stop 2521. Targets 2881/2955/3051.

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