

Here is what you may be interested this morning...

Good Morning Early Readers!

- Overnight Wall Street traded sluggish after Federal Reserve governor Lael Brainard said the central bank will reduce its balance sheet soon.
- The 10-year US T-bond yield spikes above 2.50%. The U.S Treasury yields have inverted. This happens when short-term bond yields exceed those of longer-term bonds. It means investors are worried about the economy's long-term prospects.
- A rough session on cards as all anxious eyes will be on Fed minutes to trickle in later in the evening.
- WTI Oil hovers around \$103 a barrel on supply concerns.
- Reserve Bank of India's interest rate decision to trickle in on Friday, April 8th.

INDICES	NIFTY	BANK NIFTY
Closing Price	17957	38068
Support	17671	37351
Resistance	18207	38765
21 DMA	17071	35664
200 DMA	17100	36772
Range	17957-18357	37701-38651
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17957): Buy between 17725-17750 zone. Strict stop at 17411. Targets 18207/18605. Aggressive targets at 19101 zone.**
- BANK NIFTY (CMP 38069): Sell between 38300-38500 zone. Strict stop at 39501. Targets 37305/46266. Aggressive targets at 34755 zone..**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	7388	7009	7591	6896	7014	Negative	Sell at CMP. Stop 7621. Targets 7211/7009/6941.
BALRAMCHIN	503	487	529	479	376	Positive	Buy 487-491 zone. Stop 461. Targets 529/545/567.
SAIL	106	103	111	100	114	Positive	Buy at CMP. Stop 103. Targets 111/117/127.50.

All About Option Trades:

Option Call: SELL NIFTY 13th APRIL PE Strike Price 18200 at CMP 312.30. Maximum Profit: Rs. 15,615. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17851. (NIFTY APRIL Futures CMP 17996).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	783	731	821	725	747	Positive	Buy 761-764 zone. Stop 731. Targets 821/871/951.
CONCOR	684	621	751	628	657	Positive	Buy at CMP. Stop 581. Targets 751/ 801/851.
IDFC	66	57	81	60	56	Positive	Buy 63-64 zone. Stop 57. Targets 81/95/111.

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