

Make Smart Decisions...

- Infosys' ADR which tumbled 9.5% in overnight trade at Nasdaq on weak revenue guidance. INFY slashed its revenue guidance for FY24 as 1% to 3.5% from 4% to 7%, with the demand environment becoming increasingly difficult.
- Our call of the day which suggests a breather for Nifty quite likely for the moment.
- However, we suspect, BankNifty is likely to be an outperformer.

INDICES	NIFTY	BANK NIFTY
Closing Price	19979	46187
Support	19759	45791
Resistance	20050	46401
21 DMA	19302	44779
200 DMA	18090	42221
Range	19676-19945	45991-46375
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19979): Buy between 19825-19850 zone. Stop at 19571. Targets 19901/20000. Aggressive targets at 20100
- BANKNIFTY (46187): Buy at CMP. Stop at 45505. Targets 46301/46550. Aggressive targets at 46750-47000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	9772	9575	10000	9663	8894	Positive	Buy at CMP. Stop 9501. Targets 10000/10501/10751.
SBIN	610	599	617.5	583	570	Positive	Buy at CMP. Stop 595. Targets 617.5/623/633.
TVSMOTORS	1345	1321	1391	1326	1134	Positive	Buy at CMP. Stop 1313. Targets 1377/1391/1421.

All About Option Trades:

Option Call: BUY NIFTY 27th JULY PE Strike Price 19800 at CMP 54. Maximum Loss: ₹ 2,700.0/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 20075. (NIFTY JULY Futures CMP 19967.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	110	93	131	108	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
ASHOKLEY	176	155	201	167	149	Positive	Buy at CMP. Stop 151. Target 201/251/275.
PNB	64	58	81	57	50	Positive	Buy at CMP. Stop 57.5. Targets 74/81/94.

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