

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

- Long Buildup: SUNPHARMA, HINDPETRO, BPCL, GRASIM, MFSL.
- Short Buildup: BAJFINANCE, SIEMENS, TORNTPHARM, HDFC.
- Short Covering: INDUSINDBANK, L&T, APOLLOHOSP, PETRONET.
- Long Unwinding: BHARTIARTL, HINDUNILVR, INFRATEL, KOTAKBANK.
- **Stocks banned in F&O Segment: NIL.**

SGX Nifty:(+02, 12015)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11999	11921	12105	11843	11389	11901-12031	Buy between 11851-11875 zone. Targets at 12105/12251-12501 zone. Stop 11655.
Bank Nifty	31354	30311	31751	30364	29156	30791-31451	Buy between 31000-31101 zone. Targets at 31501/31666/32001. Stop 30411.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	671	651	672.50	656	618	Positive	Buy between 655-659 zone. Targets 672.50/701. Stop 635.
SHREE CEMENTS	20290	19751	20607	19936	19136	Positive	Buy at CMP. Targets at 20607/22000. Stop 19651.
M&M	560	545	585	584	615	Negative	Sell at CMP. Targets at 545/519. Stop 586.

All About Option Trades:

Option Trade: BUY BANK NIFTY 28th NOVEMBER CE Strike Price 31500 at CMP 258.70. Profit: Unlimited. Maximum Loss: Rs. 5,174/- . Stop: Exit Call Option if Bank Nifty moves below 30751. (Bank Nifty November Futures CMP 31321.25)

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRANULES	129	121	137	123	103	Positive	Buy at CMP. Target 137/165. Stop 121.
MAX FINANCIAL (MFSL)	507	483	535	448	421	Positive	Buy at CMP. Targets 515/557.50. Stop 457.
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Instruments	CMP	1 st Support	2 nd Support	Resistance	Resistance	Bias	Preferred Trade
MCX GOLD	38155	37407	36397	38681	39889	Positive	Interweek support at 37407. Interweek strategy: Buy at CMP, targeting 38681 and then aggressive targets at 39101-39889 zone. Stop at 37101.
MCX SILVER	44819	43179	41507	46151	47829	Positive	Oversold conditions prevail. Interweek strategy: Establish buy positions at CMP, targeting 46151 and then aggressive targets at 47829. Stop at 43179.
MCX CRUDE-OIL	4098	3935	3601	4217	4501	Neutral	Bias shifts to neutral. Interweek strategy: Establish long positions between 4083-4091 zone, targets at 4217 and then at 4501. Stop at 3935.
MCX COPPER	435	431	416	453	467	Positive	Establish long positions only above 438.50, targeting 453/467 and then aggressive targets at 481-487.50 zone. Stop at 416.
USD/INR	71.75	71.45	71.05	72.50	73.25	Positive	Aggressive traders can look to buy at CMP, targeting 72.50 and then aggressive targets seen at 73.25. Stop at 70.91.

Mehta Group

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