

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning & Welcome to Tuesday's trading action at Dalal Street, dated 10th December 2019.

SGX Nifty is seen sluggish in early action — and that brings us to our **call of the day** which suggests a slow session or an uninspiring session on cards where benchmarks Nifty & Sensex are likely to waver.

Listless session likely to be the theme of the day investors brace for following upcoming important catalysts:

- Market's attention remains fixed on looming Dec. 15 trade deadline between U.S.-China.
- The street is also looking forward to US Fed that will announce their decision on interest rates on Wednesday, 11th December.
- The European Central Bank, headed by new President Christine Lagarde is scheduled to hold its central-bank convention on Thursday, with investors hoping to garner clues on the state of the global economy and the outlook for interest rates.
- Commanding attention would be India's CPI and WPI data to trickle in on this Thursday, 12th November. Please note, RBI had maintained status-quo and will look to cut rates only after retail inflation softens.

Bottom-line: All anxious eyes on the Dec. 15 deadline for 15% import duties on \$156 billion in annual consumer imports that is set to take effect. Well, expect worldwide stocks to simply zoom with joy even if President Donald Trump delays in implementing tariffs.

Long story short: It's too early to pop the Champagne.

Technically, immediate downside risk on Nifty seen at 11801 mark. Nifty hurdles will be at 12159. Selling on strength is still the preferred trading strategy for Tuesday's trade.

Option data suggests:

- Nifty's Max Call OI: 12000, 12200.
- Nifty's Max Put OI: 12000, 11500.

Outlook for Tuesday: An uninspiring session on cards at Dalal Street.

SGX Nifty:(+2, 11966)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11938	11801	12007	11982	11465	11871-12107	Sell between 11989-12001 zone. Targets at 11875/11801-11811 zone. Stop 12159.
Bank Nifty	31317	30675	32127	31418	29456	30735-31501	Sell between 31451-31501 zone. Targets at 31055/30401/30001. Stop 32126.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
PIDILITE	1327	1301	1361	1315	1268	Positive	Buy at CMP. Targets 1261/1411. Stop 1299.
BAJAJ FINANCE	3944	3887	4115	4084	3408	Negative	Sell between 3971-3991 zone. Targets 3887/3801. Stop 4115.
TCS	2060	2045	2131	2099	2121	Negative	Sell between 2075-2081 zone. Targets 2045/1925. Stop 2131.

All About Option Trades:

Option Trade: BUY NIFTY 12th DECEMBER PE Strike Price 11800 at CMP 12.15. Profit: Unlimited. Maximum Loss: Rs.911.25/-. Stop: Exit Put Option if Nifty moves above 12075. (Nifty December Futures CMP 11966.70)

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NILKAMAL	1301	1071	1500	1302	1213	Positive	Buy between 1250-1275 zone. Targets 1500/1725. Stop 1071.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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