

# MEHTA'S MORNING BELL



Here is what You may be interested this morning!

## Good Morning & Welcome to Friday's trading action at Dalal Street, dated 13th December 2019.

It's Friday the 13th. Friday the 13th is considered an unlucky day.

Well, this morning, when we stepped out for work — the sun did rise, the traffic was slow but manageable, our coffee was also hot — really do not see any reason why bad luck will haunt us in today's trade.

Defying Friday the 13th wrong notion are President Donald Trump's 'Tweet Power'.

The latest Trump's tweet suggests that a 'big deal' with China is 'getting very close'. Amidst this backdrop, Wall Street flared up to records. SGX Nifty to seen climbing this morning after Trump signals imminent China-trade deal.

Please note if there are any further signs that a 'big deal' with China is 'getting very close' then Nifty may jump with joy and aim to reclaim its all-time-highs at 12159 mark.

The bulls at Dalal Street should also get emboldened by yesterday's easy money policies enacted by the European Central Bank (ECB) to keep its main deposit rate at negative 0.5%, while maintaining its rate of asset purchases at €20 billion a month. The ECB meeting was the first presided over by new President Christine Lagarde.

That positivity is on backdrop of Federal Reserve offering a more upbeat view on the U.S economy and its indication that they will not raise rates again for at least another year.

We hope that this dovish act of the Federal Reserve and the ECB has an influence on RBI. Digging deeper, India's factory output contracted to 3.8% in October after shrinking 4.3% in September, in sharp contrast with an 8.4% expansion in October last year.

Meanwhile, retail inflation continued to surge in November, fuelled by soaring food prices, as prolonged rains dampened vegetable supplies. CPI surged 5.54% in November and most importantly, food price inflation rose to 10% in November from 7.89% in October.

That brings to our **chart of the day** which suggests, 'Friday, the 13th' will not be ill-fated unless President Donald Trump tweets something ugly or China makes an adverse comments which derails or escalates animosities between the two economic superpowers.

Before we end, please note that the number 13 is taken seriously, probably because it is positioned after 12, which is considered to be a "complete" number by numerologists. Think about it—there are 12 months, 12 zodiac signs, 12 gods of Olympus, 12 apostles of Jesus... the list goes on and on, and 13 is only divisible by one and itself. Probably, the number 13 is just beyond that perfect 12 and it makes people feel uneasy.

**Bottom-line:** The bear machete unlikely to come out this Friday the 13th to install a major market fall amidst lack of any major negative catalysts.

## SGX Nifty:(+40, 12065)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11972	11927	12159	11985	11483	11945-12150	Buy between 11921-11945 zone. Targets at 12027/12159-12221 zone. Stop 11877.
Bank Nifty	31665	30851	32351	31512	29526	31485-32200	Buy at CMP. Targets at 31775 /32157/32501. Stop 31101.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ AUTO	3261	3217	3289	3205	2930	Positive	Buy at CMP. Targets 3289/3468. Stop 3167.
BAJAJ FINANCE	4057.15	3995	4111	4066	3428	Positive	Buy between 4025-4035 zone. Targets 4111/4190. Stop 3986.
HDFC	2318	2292	2353	2282	2097	Positive	Buy at CMP. Targets 2353/2375. Stop 2281.

### All About Option Trades:

**Option Trade:** BUY NIFTY 19th DECEMBER CE Strike Price 12100 at CMP 31.25. Profit: Unlimited. Maximum Loss: Rs.2,343.75/-. Stop: Exit Call Option if Nifty moves below 11931. (Nifty December Futures CMP 12028.65)

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TRIVENI ENGINEERING	62.30	53	71	62	62	Positive	Buy at CMP. Targets 71/83. Stop 52.25.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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