

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

Good Morning & Welcome to Friday's trading action at Dalal Street dated 14th February 2020.

**Its valentine day!**

**We wish all our lovely readers a very happy valentine day!!**

Well, the day is all about love, gifts, and splurging. We are sure you too would be looking forward to make the most from this special day. It's time to express some love — call your parents, your grandparents, your husband or wife, your teachers/gurus' and most importantly get connected with your friends/colleagues to whom you haven't spoken to in a long time — reach out and remind them that you love them on 14th Feb, and every day.

As love is in air, investors too would be hoping to make most of it by getting some stock market love. But we suspect, money making ideas on the buy side are difficult to find as negativity seen creeping into our stock markets amidst concerns of new COVID-19 cases spikes in China. Also, many a momentum stocks are still on corrective mode, hence bulls are likely to be dateless with true stocks on the buy side.

That said, APOLLO HOSPITALS could be a valentine stock on the buy side as the stock is signaling a massive breakout on daily charts. We believe an incredible romantic day on cards for bulls in APOLLO HOSPITALS. Meanwhile, Apollo Hospitals has reported a 80.36% rise in consolidated net profit at Rs89.96 crore for the quarter ended December on account of robust performance across verticals.

Now, let's check in detail on how the markets are going to pan out in today's trading session.

Fear creeps into worldwide stock markets as China grapples with the deadly coronavirus. At the time of writing, more than 1370 people have died from the new virus in China with the number of confirmed cases now at over 60,340 worldwide.

But despite this negative, SGX Nifty is seen steadfastly ignoring the coronavirus issue and holding above the break-even line — Thanks to FIIs action in yesterday's trade where they bought shares worth Rs. 1061.39 crores in the Indian equity markets.

The technical landscape continues to be positive but confirmation of strength only if Nifty closes above the 12230 mark. Please note, on any close above 12230 mark, Nifty/Sensex could climb as adeptly as a mountain goat to their all-time-highs at 12,431/42,273 milestone.

**Option data suggests:**

- Nifty's Max Call OI: 12500, 12400.
- Nifty's Max Put OI: 12000, 11800.

**Commanding attention would be Q3 earnings to trickle in today's trade:**

- Friday: SUN TV, MTNL, SHREE CEMENT, RCOM, MUTHOOT FINANCE, GLENMARK, SAIL, PFIZER, ONGC, R POWER, RELIANCE CAPITAL, EVEREADY, FORTIS HEALTHCARE.

## SGX Nifty: (+13, 12164)

**All about Nifty & Bank Nifty:**

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	12175	12089	12237	12085	11673	12107-12257	Buy between 12089-12125 zone. Targets at 12277/12431. Stop 12021.
Bank Nifty	31230	30751	31751	30935	30138	30851-31651	Buy only above 31651. Targets at 32001/32613. Stop 30511.

**All about stocks (F&O Trades):**

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSP	1695	1655	1711	1667	1413	Positive	Buy between 1691-1701 zone. Targets 1751/1811. Stop 1649.
BIOCON	307	301	323	297	261	Positive	Buy between 301-303 zone. Targets 323/351. Stop 291.
RELIANCE INDUSTRIES	1474.15	1449	1491	1472	1373	Positive	Buy between 1457-1463 zone. Targets 1491/1527.50. Stop 1431.

**All About Option Trades:**

**Option Trade:** BUY NIFTY 20th FEBRUARY CE Strike Price 12300 at CMP 21.65. Profit: Unlimited. Maximum Loss: Rs.1,623.75/-. Stop: Exit Call Option if Nifty moves below 12102. (Nifty February Futures CMP 12174.60)

**All about stocks (Medium Term Trades):**

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AIA ENGINEERING	1838.10	1735	2000	1780	1699	Positive	Buy at CMP. Targets 2000/2151. Stop 1735.
HCLTECH	612.45	577	651	598	552	Positive	Buy at CMP. Targets 651/701. Stop 576.
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## Mehta Group

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