

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning & Welcome to Monday's trading action at Dalal Street, dated 16th December 2019.

The good news for the bulls' camp at Dalal Street is that there is an element of clarity with regards to

- Completion of the phase-one trade deal between U.S and China.
- Also investors have much clarity on Brexit.
- Indian Government's continuous focus on bringing economy back on track

Amidst this backdrop, an early Christmas likely at Dalal Street as we expect the strength in the rally will get better as it gets. Traders need to simply pounce — largely focus on positives and make hay while the sun shines at Dalal Street.

That brings us to our **call of the day** which suggests Nifty Bulls are likely to join the conga-line of rising global stock markets and most importantly explore uncharted territory. We suspect, uncharted territory should be the new way of life for benchmark indices in near term — though volatility will be hallmark on any excessive strength from here on.

We suspect, slowing economic growth, an escalating trade war and an aging bull market are negative catalysts of the past.

Meanwhile, commanding attention in today's trade would be the WPI numbers to trickle in.

Option data suggests:

- Nifty's Max Call OI: 12000, 12200.
- Nifty's Max Put OI: 12000, 11500.

As per Friday's provisional data, FII's bought shares worth Rs. 115.70 crores in the Indian Equity Market while DIIs bought shares worth Rs. 384.92 crores in the Indian Equity market.

Both FIIs and DIIs emerged as net buyers last week as they bought shares worth Rs. 129.71 crores and Rs. 1,848.15 crores respectively.

Our **chart of the day** suggests establishing buy positions in stocks like TATA GLOBAL, JUBILANT FOODS & HDFC with interweek perspective. The other bullish stocks are: DIVIS LAB, DLF, SBI, SRF, MANAPPURAM, GRANULES, ABB, GSPL, JUBILANT FOODS, AXIS BANK, MARUTI, TRIVENI ENGINEERING.

SGX Nifty:(-01, 12149)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	12087	12021	12159	11998	11489	12039-12175	Buy between 12021-12045 zone. Targets at 12159-12221/12501. Stop 11897.
Bank Nifty	32014	31801	32501	31559	29550	31901-32501	Buy at CMP. Targets at 32501/33251. Stop 31411.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	292	283	302	277	265	Positive	Buy between 289-291 zone. Targets 302/319. Stop 281.
ESCORTS	617	606	625	632	614	Positive	Buy at CMP. Targets 625/645. Stop 597.
HDFC	2354	2321	2375	2290	2100	Positive	Buy between 2325-2335 zone. Targets 2375/2415. Stop 2291.

All About Option Trades:

Option Trade: BUY NIFTY 19th DECEMBER CE Strike Price 12200 at CMP 38.15. Profit: Unlimited. Maximum Loss: Rs.2,861.25/-. Stop: Exit Call Option if Nifty moves below 12057. (Nifty December Futures CMP 12142.35)

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TRIVENI ENGINEERING	65	55	71	63	62	Positive	Buy at CMP. Targets 71/83. Stop 55.
GSPL	218	179	236	217	199	Positive	Buy at CMP. Targets 236/261. Stop 179.
-	-	-	-	-	-	-	-

Mehta Group

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