

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning & Welcome to Monday's trading action at Dalal Street, dated 25th November 2019.

Well, the markets have been yawning for last three weeks — trading absolutely flat — primarily as investors have been wrestling and taking note of shifting narratives around the U.S-China trade talks.

We suspect, the bulls' camp will continue to anxiously hope for any positive comments on a trade deal by President Donald Trump and his Chinese counterpart Xi Jinping.

So, the U.S-China Dec. 15 dead-line on tariffs will continue to keep markets volatile and choppy.

Meanwhile, the street will anxiously await for the next biggest catalyst for the week:

- India's gross domestic product (GDP) data to trickle in on 29 November.

We suspect, the 2nd quarter (September quarter) GDP numbers are likely to be unimpressive and most probably, much worse than anticipated.

**Long story short:** The GDP numbers are likely to indicate that the slowdown in the Indian economy is deepening. Any bad GDP numbers could trigger USD/INR above the 72.50 mark and bring back the stock market bears back to the town.

That brings us to our **call of the day** which suggests **wait and see** should continue to be the preferred strategy.

Technically to stay at the positive terrain, Nifty needs to trade above its make-or-break support at 11801. Nifty's make-or-support seen at 11801 mark. Nifty's intraday hurdles seen at 11979 and then major hurdles are at 12105.

### Option data suggests:

- Nifty's Max Call OI: 12000, 12200.
- Nifty's Max Put OI: 11900, 11500.

Our **chart of the day** suggests establishing long positions in stocks like RBL BANK, GRASIM and HDFC with interweek perspective only on any corrective declines.

## SGX Nifty:(+02, 11920)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11914	11881	12039	11877	11399	11845-11979	Sell between 11951-11975 zone. Targets at 11801/11665 -11691 zone. Stop 12151.
Bank Nifty	31112	30311	31751	30554	29190	30791-31451	Sell between 31201-31301 zone. Targets at 30749/30001. Stop 30711.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	793	767	808	760	802	Positive	Buy between 785-789 zone. Targets 808/888. Stop 763.
HDFC	2237	2187	2357	4118	3321	Positive	Buy between 2209-2215 zone. Targets at 2357/2411. Stop 2187.
PFC	118.25	113	121	112	113	Positive	Buy between 113-115 zone. Targets at 121/131. Stop 111.

### All About Option Trades:

**Option Trade:** BUY BANK NIFTY 28th NOVEMBER CE Strike Price 31500 at CMP 98.80. Profit: Unlimited. Maximum Loss: Rs. 1,976/-. Stop: Exit Call Option if Bank Nifty moves below 30651. (Bank Nifty November Futures CMP 31114.70)

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NILKAMAL	1324	1179	1501	1272	1214	Positive	Buy at CMP. Targets 1501/1809. Stop 1179.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102