

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning & Welcome to Monday's trading action at Dalal Street, dated 30th December 2019.

It was nice to see Dalal Street ending the Christmas week on a high note.

That brings us to our **call of the day** which suggests traders and investors are unlikely to be conservative this Monday morning and most importantly, will look to take more risks on the buy side. We firmly believe that the bulls are likely to step-in more aggressively on any intraday dips that sparks interest from traders' camp too — as fear of missing out kicks in.

The street still focuses on the positive sentiment from the announcement of the phase-one of U.S-China trade deal. The street could also be in store for some real fireworks as year-end window dressing quite likely and amidst this bullish backdrop, 'look out above' still continues to be the buzzword.

Technically, all bullish eyes will be on Nifty 12345 milestone. Supports for the day placed at 12171 and then make-or-break support seen at 12101 mark.

We will spy with one big eye for some major short covering; hopefully: **'Another Day, Another Record highs at Dalal Street'**.

Well, investors are most likely to get festive cheers amidst:

- FIIs were net buyers last week as they bought shares worth Rs. 2089.74 crores.
- Supportive positive global cues on backdrop of central banks in the U.S. and Europe saying they were not planning on lifting interest rates anytime soon.
- Hopes of more measures in the forthcoming Budget 2020 keeping optimism alive at Dalal Street.
- India Vix slipped 5% to close at 7-month low of 10.52.
- PSU Banking stocks are likely to be in demand after RBI announced to buy another Rs10000cr bond on December 30. 10-year G-Sec- Yield fell to 1-month low at 6.51%.

Bottom-line: Nifty-Bulls will continue to be joyful and triumphant mood as long as Nifty is able to hold above 12171 support zone in today's trade. Hopefully, the benchmark Nifty is closing out 2019 with a bang. Good Luck to all bullish traders.

Outlook for Monday: 'Post-Christmas Cheer' to continue at Dalal Street.

SGX Nifty:(-21, 12320)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	12246	12211	12345	12083	11551	12111-12345	Buy at CMP. Targets at 12345 /12451-12501. Stop 12091.
Bank Nifty	32412	31759	33001	31893	29796	32175-32751	Buy at CMP. Targets at 32501 /33251. Stop 31571.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ AUTO	3241	3171	3289	3224	2951	Positive	Buy at CMP. Targets 3289/3469. Stop 3169.
BIOCON	292.40	287	299	290	264	Positive	Buy at CMP. Targets 299/311. Stop 287.
HDFC	2444	2409	2467	2361	2125	Positive	Buy at CMP. Targets 2467/2507. Stop 2403.

All About Option Trades:

Option Trade: BUY JUBLFOODS JANUARY CE Strike Price 1660 at CMP 46.60. Profit: Unlimited. Maximum Loss: Rs. 23,300/-. Stop: Exit Call Option if Jubilant Foods moves below 1601. (Jubilant Foods January Futures CMP 1638.05)

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INFO EDGE (NAUKRI)	2567	2139	2751	2557	2168	Positive	Buy at CMP. Targets 2751/3000. Stop 2139.
PVR	1884	1679	2000	1794	1693	Positive	Buy at CMP. Targets 2000/2100. Stop 1679.
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102