

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Tankan All Small Industry CAPEX (Q1), Tankan Small Non-Manufacturing Index (Q1), Tankan Small Manufacturing Index (Q1), Tankan Large Manufacturers Index (Q1), Tankan Large Non-Manufacturers Index (Q1), Tankan Big Manufacturing Outlook Index (Q1), Tankan Large Non-Manufacturers Diffusion Index (Q1), Tankan Small Manufacturers Diffusion Index (Q1), Tankan Small Non-Manufacturers Diffusion Index (Q1), Tankan All Big Industry CAPEX (Q1), Foreign Bonds Buying, Foreign Investments in Japanese Stocks, Manufacturing PMI (Mar), 10-Year JGB Auction
Singapore:	URA Property Index (QoQ)
Euro:	German Retail Sales (MoM) (Feb), German Retail Sales (YoY) (Feb), German Manufacturing PMI (Mar)
Great Britain:	Manufacturing PMI (Mar)
USA:	OPEC Meeting, Challenger Job Cuts (YoY), Challenger Job Cuts (Mar), Initial Jobless Claims, Continuing Jobless Claims, Jobless Claims 4-Week Avg., Manufacturing PMI (Mar) ISM Manufacturing New Orders Index (Mar), ISM Manufacturing PMI (Mar), ISM Manufacturing Prices (Mar), ISM Manufacturing Employment (Mar), Construction Spending (MoM) (Feb), Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction, U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like ACC, RAMCO CEMENTS and ITC with an interweek perspective. VOLTAS and HAVELLS could be the two dark horse!!
- Our **call of the day** suggests positivity is likely to greet the first trading day of FY 22. The positive catalysts: The White House unveiled details of a \$2 trillion infrastructure spending plan, the U.S data on employment came in strong and most importantly, helping sentiments are the fact that the bond yields are seen retreating as the 10-year U.S. Treasury yield slipped 0.50% to 1.717% — drifting down from its 14-month high.
- Rising pandemic cases however could keep the markets wild. India is in the grip of the second covid-19 wave, the government has said that the situation was going from bad to worse with serious cause for concern in some states.
- Retail inflation for industrial workers rose to 4.48 per cent in February, due to higher prices of fuel and certain food items. It had stood at 3.15 per cent in the previous month of January. The recent spike in CPI & WPI effectively dims hopes for any policy rate reduction by the RBI in the near term.
- Technically, confirmation of strength only above Nifty's close above psychological hurdles at 15000 mark. The 'Manic Bull Market' will eye Nifty's all-time-high at 15432 mark only on any break above 15057 mark.
- Oil prices were pushed higher Wednesday to \$60.85 a barrel ahead of a meeting Thursday of OPEC and its allies.
- As per Wednesday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 1685.91 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 2081.52 crores in the Indian Equity market.
- **Stock banned in F&O segment:** SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14691	14491	15007	14827	12648	14597-15001	Buy between 14600-14650 zone. Targets at 14881/15057 mark and then aggressive targets at 15336-15432 zone with stop at 14497.
Bank Nifty	33304	32751	34433	34643	27445	32751-34433	Buy at CMP. Targets at 34433 mark and then aggressive targets at 35501--35667 zone with stop at 32009.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
RAMCOCEM	1003	973	1043	990	798	Positive	Buy between 975-989 zone. Targets 1043/1151. Stop 927.
UPL	640	611	657	614	496	Positive	Buy between 621-627 zone. Targets 657/709. Stop 601.
VOLTAS	1002	971	1021	1022	770	Positive	Buy at CMP. Targets 1021/1067. Stop 949.

All About Option Trades:

Option Call: SELL NIFTY 08th April CE Strike Price 14700 at CMP 181.05. Maximum Profit: Rs. 13,578.75/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14851. (NIFTY APRIL Futures CMP 14762.50).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	517.30	459	623	527	520	Positive	Buy at CMP. Targets 577/623. Stop 459.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

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