

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

TODAY'S ECONOMIC CALENDAR

China: Non-Manufacturing PMI (Dec), Manufacturing PMI (Dec), Chinese Composite PMI (Dec)
Singapore: URA Property Index (QoQ)
India: Bank Loan Growth, Deposit Growth, FX Reserves, USD

Dear Valued Investor,

It's the first trading day of the year — 2021.

And like we always do, we will go straight to the charts and wealth creation ideas!

But before that, we would like to wish all our readers a wonderful new year filled with abundance, joy, and treasured moments. We sincerely wish 2021 to be your best year yet!

We humbly thank everybody who listens and visits our morning write-ups and to all of you who said nice words, made us smile, and made writing this morning note a fun. We hope to make it better and bigger and expect 2020 to be a life changing year, and as always much will depend on your suggestions and valuable inputs. Once again, thanks for reading and here's wishing to you and your loved ones the best for the new year 2020.

We sincerely wish and hope that most of our thoughts in 2020 do spark new profitable ideas and possibilities for you!

Now, here are other key things to know before today's market opens:

In early action, SGX Nifty is seen trading below the break-even line. That brings us to our call of the day which suggests that investors will be cautiously bullish with reduced exposure. It's the season of miracles, hence investors should look for bargain hunting and that's likely to be the preferred theme at Dalal Street.

That's on the backdrop of a bumper December where Nifty made a blockbuster monthly gains of 7.81%.

Our **chart of the day** is bullish on stocks like: HINDALCO, CENTURY TEXTILE, BHEL, VODAFONE IDEA and INDIA BULLS REAL ESTATE.

FII's inflows continue to be buoyant. As per Thursday's provisional data available on the NSE, FII's bought shares worth Rs. 1135.59 cores in the Indian Equity Market. In December, FII's net bought Rs. 48,224 crore worth of Indian equities — that's on the backdrop of the highest inflow in November 2020 where FII's net bought Rs. Rs. 65,317 crores.

Technically, the biggest make-or-break support on Nifty seen at 13657 mark. Intraday support seen at 13837 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 13657 mark. Immediate targets on Nifty at psychological 14000 mark and then aggressive targets at 14251 mark.

The options data for January Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 14000. Maximum Put open interest stands at 13500 levels. Call writing was seen at 14000 and then at 14600 strike price, while there was meaningful Put writing at 13900. Well, the said data indicates a higher trading range between 13800 and 14200 levels.

Meanwhile, trading is expected to remain thin in today's trade as many a global stock markets will be shut on Friday for the New Year's Day holiday.

SGX Nifty: (+20, 14036)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13982	13837	14001	13571	10987	13927-14101	Buy between 13900-13925 zone. Targets at 14027 and then aggressive targets at 14251-14301 zone with stop at 13691.
Bank Nifty	31264	30601	32001	30433	23032	30950-32001	Buy at CMP. Targets at 31751 and then aggressive targets at 32501 zone with stop at 29551.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	35.90	33.5	38	35	31	Positive	Buy at CMP. Targets 38/42.50. Stop 32.45.
HEROMOTO CORP	3110	3027	3239	3118	2654	Positive	Buy at CMP. Targets 3239/3395. Stop 3011.
NMDC	114.45	111	121	112	87	Positive	Buy between 111-113 zone. Targets 121/133. Stop 106.

All About Option Trades:

Option Trade: BUY NIFTY 07th January PE Strike Price 13900 at CMP 98.50. Profit: Unlimited. Maximum Loss: Rs. 7,387.5/- . Stop: Exit Put Option if Nifty moves above 14115. (Nifty January Futures CMP 13998).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NUCLEUS SOFTWARE	631.3	555	703	589	409	Positive	Buy at CMP. Targets 703/827. Stop 548.
SBILIFE	904.25	801	921	865	799	Positive	Buy at CMP. Targets 921/1111. Stop 607.
-	-	-	-	-	-	-	-

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