

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	Tankan All Small Industry CAPEX (Q2), Tankan Small Manufacturing Index (Q2), Tankan Large Manufacturers Index (Q2), Tankan Small Non-Manufacturing Index (Q2), Tankan Large Non-Manufacturers Index (Q2), Tankan Big Manufacturing Outlook Index (Q2), Tankan Large Non-Manufacturers Diffusion Index (Q2), Tankan Small Manufacturers Diffusion Index (Q2), Tankan Small Non-Manufacturers Diffusion Index (Q2), Tankan All Big Industry CAPEX (Q2), Foreign Bonds Buying, Foreign Investments in Japanese Stocks, Manufacturing PMI (Jun), 10-Year JGB Auction
China:	Caixin Manufacturing PMI (Jun)
India:	Nikkei Markit Manufacturing PMI (Jun), Imports (USD) (Jun), Exports (USD) (Jun), Trade Balance (Jun), FX Reserves, USD
Euro:	German Retail Sales (YoY) (May), German Retail Sales (MoM) (May), German Manufacturing PMI (Jun), Manufacturing PMI (Jun), Unemployment Rate (May)
Great Britain:	Manufacturing PMI (Jun)
USA:	Challenger Job Cuts (Jun), Initial Jobless Claims, Jobless Claims 4-Week Avg., Continuing Jobless Claims, Manufacturing PMI (Jun), ISM Manufacturing New Orders Index (Jun), ISM Manufacturing PMI (Jun), ISM Manufacturing Employment (Jun), ISM Manufacturing Prices (Jun), Construction Spending (MoM) (May), Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction
Singapore:	URA Property Index (QoQ)

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like SIEMENS, MINDTREE, TECH MAHINDRA and MPHASIS with an interweek perspective.
- **SHOW ME THE MONEY:** Momentum Call: Buy SIEMENS JULY Futures for 0-5 days at CMP 2021 for an objective of 2351. Stop 1909. Alert: BREAKOUT PLAY.
- Our **call of the day** says the sentiments of this market in the near term is likely to swing between optimism about economic recovery supported by the rollout of coronavirus vaccines and unease that the Fed and other central banks might feel pressure to pull back stimulus to cool rising inflation.

Bottom-line: All eyes will be on Friday's U.S non-farm payroll report that should yield clues on inflation and then commanding attention would be Fed Policy.

**Long story short:** Lackluster moves likely in today's trade!

- Technically speaking, only a clear breakout over 15917 for the Nifty would be bullish as benchmark with immediate targets at the magical 16000 mark. Nifty's make-or-break long-term supports are placed at 15451 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,300- 16000 range in near term with buy on sharp declines as the preferred trading strategy.
- The yield on the benchmark 10-year Treasury note dipped early Wednesday to 1.453%.
- Amongst major news on international front, on Thursday, China's President Xi Jinping will deliver a speech as the nation marks the 100th anniversary of the founding of the Chinese Communist Party.
- **Stock banned in F&O segment:** NATIONALUM.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15722	15459	15927	15741	13936	15607-15857	Buy only above 15841. Targets at 15927/16001 and then at 16251 mark with strict stop at 15497.
Bank Nifty	34772	34351	35337	35034	30964	34201-35331	Buy only above 35215. Targets at 35811 and then aggressive targets at 37709 mark with stop at 34251.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
MPHASIS	2134	2069	2189	2009	1597	Positive	Buy between 2090-2105 zone. Targets 2189/2251. Stop 2031.
MINDTREE	2601	2551	2633	2472	1771	Positive	Buy between 2575-2585 zone. Targets 2633/2663. Stop 2537.
TECHM	1095	1071	1111	1063	945	Positive	Buy at CMP. Targets 1111/1129. Stop 1057.

## All About Option Trades:

**Option Call:** SELL NIFTY 08th JULY CE Strike Price 15700 at CMP 125.50. Maximum Profit: Rs. 9,412.5/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15856. (NIFTY JULY Futures CMP 15747).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TATAMOTORS	339	295	383	341	246	Positive	Buy at CMP. Targets 383/400/421. Stop 293.
UNITED SPIRITS (MC DOWELL)	661.65	585	707	652	567	Positive	Buy at CMP. Targets 707/750. Stop 585.
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## Mehta Group

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