

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

India:	Nikkei Markit Manufacturing PMI (Apr), Trade Balance, Exports (USD), Imports (USD)
Euro:	German Retail Sales (YoY) (Mar), German Retail Sales (MoM) (Mar)
Hong Kong:	GDP (YoY) (Q1), GDP (QoQ) (Q1)
USA:	Manufacturing PMI (Apr), Construction Spending (MoM) (Mar), ISM Manufacturing Employment (Apr), ISM Manufacturing Prices (Apr), ISM Manufacturing PMI (Apr), ISM Manufacturing New Orders Index (Apr), 6-Month Bill Auction, 3-Month Bill Auction, Loan Officer Survey.

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like BEL, NALCO & VEDL with an interweek perspective..
- Technically speaking, immediate support seen at 14484 mark on closing basis. Below 14484, Nifty will likely to skid to 14191. Please note, Nifty's 200 DMA at 13066 mark. The price action for Nifty for this week is suggesting that we are likely to see a 14201- 15251 range in near term
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 14100-15100 as maximum Call OI is at 15000 followed by 15500 strike price. Maximum Put open interest stands at 14000 levels followed by 13500 levels. Call writing was seen at 15100 and then at 14900 strike price, while there was meaningful Put writing at 14200 and then at 14300 strike prices.
- **Q4 earnings to trickle in today:** SBILIFE, TATACHEM, KOTAKBANK, IDBIBANK, GODREJPROP
- As per Friday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 3465.07 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 1419.31 crores in the Indian Equity market
- **Stock banned in F&O segment:** SUNTV.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14631	14484	14801	14629	13066	14484-14755	Buy only above 14801 mark. Targets at 15044/15251 mark with strict stop at 14601.
Bank Nifty	32782	31651	34301	32483	28449	31651-34431	Buy only above 33401. Targets at 34301/35201 mark with stop at 32201

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BEL	131.75	123	135	128	115	Positive	Buy between 126-127 zone. Targets 135/143. Stop 119.
BHEL	48.3	44	52	48	38	Positive	Buy between 46.25-46.75 zone. Targets 52/57. Stop 42.
M&M	752.55	732	777	789	712	Negative	Sell between 763-765 zone. Targets 733/737. Stop 784.

## All About Option Trades:

**Option Call:** SELL NIFTY 06th MAY CE Strike Price 14700 at CMP 136.80. Maximum Profit: Rs. 10,260/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14801. (NIFTY MAY Futures CMP 14660).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NMDC	155.80	125	175	140	106	Positive	Buy at CMP. Targets 175 /201 /221. Stop 125.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102