

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

**Good Morning & Welcome to Monday's trading action at Dalal Street dated 4th January 2021.**

**The one question on every investor's mind would be: With Donald Trump's presidency getting over this month, what changes is Joe Biden going to make to the U.S and his stand on the global economy?**

Well, global stock markets performance from here to the end of March 2021` will be on what comes as a stimulus package from Washington. And with Biden becoming the 46th President of the world's super economy, all hopes will be charged up for a fresh round of stimulus from Washington.

Hopefully, the bullish stand is maintained and this market continues to be infected with a severe dose of optimism. At its December meeting, Federal Reserve Chair Jerome Powell had also stressed that gains cannot happen without further fiscal support from Congress and the U.S. Department of the Treasury. This, the Fed believes, will push the economy toward a faster and stronger recovery.

Powell also revealed that he is hopeful that the economy should perform strongly again sometime in 2021. He and other Fed participants also revised their economic outlooks to reflect a more positive outlook.

So, the remaining 3-months of Financial Year 2020-2021 promises to be a challenging. The recent \$900 billion package is quite inadequate.

**Commanding attention at our stock markets will also be the catalysts:**

1. **Q3 earnings.** Tata Consultancy results will trickle in on 8th January.
2. The Budget expectations ahead of Union Budget 2021.

## SGX Nifty: (+19, 14035)

**All about Nifty & Bank Nifty:**

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14019	13867	14251	13615	11011	13927-14127	Buy between 13975-14001 zone. Targets at 14127 and then aggressive targets at 14251-14301 zone with stop at 13847.
Bank Nifty	31225	30601	32613	30517	23073	31000-32001	Buy at CMP. Targets at 31551 and then aggressive targets at 32501 zone with stop at 29537.

**All about stocks (F&O Trades):**

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	238.30	226	257.50	242	167	Positive	Buy at CMP, targeting 246 and then at 253-257.50 zone with stop below 231.
HEROMOTO CORP	310	3027	3239	3117	2660	Positive	Buy at CMP. Targets 3239/3395. Stop 3011.
NMDC	116.35	113	121	112	87	Positive	Buy between 113-115 zone, targeting 121 and then at 131-133 zone with stop below 109.

**All About Option Trades:**

**BUY NIFTY** 07th January CE Strike Price 14100 at CMP 70. Profit: Unlimited. Maximum Loss: Rs. 5,250/-. Stop: Exit Call Option if Nifty moves below 13965. (Nifty January Futures CMP 14050.50).

**All about stocks (Medium Term Trades):**

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TINPLATE	167	141	221	149	121	Positive	Buy at CMP. Targets 189/201. Stop 137.
HDFC LIFE	678	619	751	657	566	Positive	Buy at CMP. Targets 701/751. Stop 627.
-	-	-	-	-	-	-	-

**Mehta Group**

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