

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

USA:	Beige Book, Challenger Job Cuts (Feb), Continuing Jobless Claims, Jobless Claims 4-Week Avg., Initial Jobless Claims, Nonfarm Productivity (QoQ) (Q4), Unit Labor Costs (QoQ) (Q4), Durables Excluding Defense (MoM) (Jan), Factory Orders (MoM) (Jan), Factory orders ex transportation (MoM) (Jan), Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction, Fed Chair Powell Speaks.
Japan:	Foreign Reserves (USD), Foreign Bonds Buying, Foreign Investments in Japanese Stocks, 30-Year JGB Auction, Household Confidence (Feb)
Euro:	ECB Economic Bulletin, Retail Sales (MoM) (Jan), Retail Sales (YoY) (Jan), Unemployment Rate (Jan)
Great Britain:	10-Year Treasury Gilt Auction

## Good Morning Early Readers!

Here are other key things to know before today's market open:

- Our **call of the day** suggests that investors unlikely to worry over rising bond yields as optimism will continue to be the preferred theme on backdrop of economic recovery and vaccine rollout.
- Our **chart of the day** is bullish on stocks like RELIANCE INDUSTRIES, INDUSIND BANK, HDFC, RBL BANK, JUBILANT FOODS and VOLTAS with an inter-week perspective.
- Fears of higher interest rates that remain front and center for investors. Benchmark Treasury yields traded higher at 1.476% on Wednesday. Yields had jumped last week to one-year highs to around 1.60%.
- Technically speaking, risk-on sentiments will prevail as long as Nifty is able to trade above the 14751 mark with immediate targets at 15433 and then all bullish eyes on Nifty's psychological 16000 mark.
- The options data for March Series suggests Nifty is likely to be in a higher trading range of 14700-16000 as maximum Call OI is at 16000 followed by 15500 strike price. Maximum Put open interest stands at 14500 levels followed by 15200 levels. Call writing was seen at 15300 and then at 15700 strike price, while there was meaningful Put writing at 15000 and then at 15200 strike prices.
- Make hay while the sun shines continues to be the gyan mantra as investors' wealth has jumped by a massive Rs 9.41 lakh crore during three successive days of gains at Dalal Street.
- With vaccination drive at full swing, perma-bulls are looking at "the light at the end of the tunnel".
- As per yesterday's provisional data available on the NSE, Foreign institutional investors (FIIs) bought shares worth Rs. 2088.70 crore while the Domestic institutional investors (DIIs) too bought shares worth Rs. 392.91 crore in the Indian equity market.
- Stock banned in F&O segment: SAIL and INDIA BULLS HOUSING FINANCE.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15246	15001	15433	15006	12217	15050-15433	Buy between 15000-15100 zone. Targets at 15433/15551 zone and then aggressive targets at 16000 mark with stop at 14727.
Bank Nifty	36368	35411	37001	35926	26128	35751-36701	Buy at CMP. Targets at 37709 and then aggressive targets at 38251-38501 zone with stop at 34511.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INDUSIND BANK	1100	1073	1121	1050	696	Positive	Buy at CMP. Targets at 1121/1189. Stop at 1061.
HDFC	2655	2609	2711	2713	2103	Positive	Buy at CMP. Targets 2671/2752/2896. Stop 2571.
RBLBANK	249	230	269	246	198	Positive	Buy at CMP. Targets 269/275. Stop 227.

## All About Option Trades:

**Option Call:** SELL NIFTY 10th March PE Strike Price 15000 at CMP 77.40. Maximum Profit: Rs. 5,805/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15175. (NIFTY March Futures CMP 15300).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRSE	214.75	171	243	199	195	Positive	Buy at CMP. Targets 243/300. Stop 153.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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