

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Services PMI (Mar)
India:	Nikkei Market Manufacturing PMI (Mar)
Singapore:	Retail Sales (MoM) (Feb), Retail Sales (YoY) (Feb)
Great Britain:	Housing Equity Withdrawal (QoQ)

Good Morning Early Readers!

Dalal Street is set to resume its familiar and most favorite bullish pattern this Monday morning with benchmark Nifty aiming at its psychological biggest hurdles at 15000 mark.

Our **call of the day** suggests the optimism is all about stimulus, stimulus and more stimulus. News reports suggest the size of the Biden plan could further rise to \$4 trillion.

BULLISH STOCKS: TATA MOTORS, BAJAJ FINANCE, ICICI BANK, PIDILITE, ACC, AMBUJA CEMENTS, SRF, RAMCO CEMENTS, BIOCON, TCS, INFOSYS, TATASTEEL, ALKEM, SAIL.

BEARISH STOCKS: INDIGO, PVR, BOSCH, COALINDIA

Our **chart of the day** is bullish on stocks like TATA MOTORS, BAJAJ FINANCE & ICICI BANK with an interweek perspective. VOLTAS and HAVELLS could be the two dark horse!!

Amongst economic news, the output of eight core infrastructure sector contracted by 4.6% in February, data released by government showed on last Wednesday.

Also, ISM US Manufacturing PMI jumps to 64.7 in March, new 37-year high.

Stock banned in F&O segment: SAIL

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14867	14639	15007	14840	12697	14807-15007	Buy at CMP. Targets at 15007/15257 mark and then aggressive targets at 15432 mark with stop at 14513.
Bank Nifty	33858	33201	34433	34755	27514s	33201-34433	Buy at CMP. Targets at 34433/35667 mark and then aggressive targets at 37709 with stop at 32319.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ACC	1913	1873	1925	1826	1567	Positive	Buy at CMP. Targets 1937/1953/2001. Stop 1867.
BAJFINANCE	5272	5177	5451	5365	4202	Positive	Buy at CMP. Targets 5327/5451. Stop 5121.
ICICIBANK	594	579	631	597	465	Positive	Buy at CMP. Targets 607.50/631. Stop 573.

All About Option Trades:

Option Call: SELL NIFTY 08th April PE Strike Price 14800 at CMP 93.00. Maximum Profit: Rs. 6,975/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14851. (NIFTY APRIL Futures CMP 14936.05).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	84	63	89	75	49	Positive	Buy at CMP. Targets 89/101. Stop 63.
BHARTIARTL	520.80	459	623	527	520	Positive	Buy at CMP. Targets 577/623. Stop 459.
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Mehta Group

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