

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning & Welcome to Wednesday's trading action at Dalal Street dated 6th January 2021.

Our **call of the day** suggests that the sentiments are likely to remain upbeat and are likely to offer a good trading environment. The gyan mantra is to stay positive and optimistic. Nifty's range for the day seen between 14111-14301 zone. And if our stock market takes a breather then the buy-the-dip gyan mantra prevail.

The biggest positive catalyst continues to be liquidity which is likely to lead optimism from the front and take Nifty to its next goalpost at 14501 with interweek perspective.

The big question: Is it still time to shop for shares at Dalal Street??

Well, our **chart of the day** is quite bullish on stocks which have exposure on precious metals like Gold & Silver. Overnight, gold prices climbed to the highest levels since early November, amid rising concerns about the spread of COVID-19. Bolstering appetite for bullion is also renewed implementation of lockdown measures in the U.K, E.U. and U.S.

Gold financiers are likely to benefit. MUTHOOTH FINANCE & MANAPURAM FINANCE are our two preferred bets in the precious metal space. Our chart of the day is also bullish on stocks like: BANDHAN BANK & HAVELLS INDIA with interweek perspective. These best stocks to buy for 2021 are heavily tied to economic recovery prospects as the world fights back against COVID-19.

Now, here are other key things to know before today's market opens.

- All eyes are on Georgia, where voters head to the polls to decide which party will control the Senate for the next two years.
- Union Budget 2021-22 to be presented on February 1.
- FIIs inflows continue to be buoyant. As per Tuesday's provisional data available on the NSE, FII's bought shares worth Rs. 986 cores in the Indian Equity Market.

We wish you all the best -- Have a profitable trading day!

SGX Nifty: (+12, 14239)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14196	14111	14307	13707	11067	14111-14307	Buy between 14075-14125 zone. Targets at 14251 and then aggressive targets at 14401-14501 zone with stop at 13939.
Bank Nifty	31704	31001	32613	30680	23175	31300-32251	Buy at CMP. Targets at 31901 and then aggressive targets at 32613 zone with stop at 29991.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HAVELLS	935	909	1001	881	647	Positive	Buy at CMP, targeting 945 and then at 991-1001 zone with stop below 907.75.
PETRONET	257	239	273	255	239	Positive	Buy at CMP, targeting 257.50 and then at 269-271 zone with stop below 237.75.
MUTHOOTH FINANCE	1292	1239	1407	1205	1061	Positive	Buy at CMP, targeting 1307 and then at 1395-1407 zone with stop below 1233.

All About Option Trades:

Option Trade: BUY BANDHAN BANK 28th January CE Strike Price 400 at CMP 23.40. Profit: Unlimited. Maximum Loss: Rs. 42,120/-. Stop: Exit Call Option if BANDHAN BANK moves below 387. (BANDHAN BANK January Futures CMP 403.65).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
J B CHEMICALS & PHARMA	1035	971	1149	1030	799	Positive	Buy at CMP, and on dips between 971-981 zone, targeting 1149 and then at the psychological 1200 mark. Aggressive targets at 1250. Stop at 919. Holding period 1-3 Months.
MFSL	703	671	745	661	545	Positive	Buy between 691-695 zone, targeting 711 and then at 739-745 zone with stop below 681.

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