

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	Current Account n.s.a. (Feb), Foreign Bonds Buying, Foreign Investments in Japanese Stocks, Adjusted Current Account, Household Confidence (Mar), Economy Watchers Current Index (Mar)
Hong Kong:	Manufacturing PMI (Mar)
Euro:	German Factory Orders (MoM) (Feb), IHS Markit Construction PMI (Mar), PPI (MoM) (Feb), PPI (YoY) (Feb), ECB Monetary Policy Statement
Great Britain:	Construction PMI (Mar)
USA:	Continuing Jobless Claims, Jobless Claims 4-Week Avg., Initial Jobless Claims, Natural Gas Storage, IMF Meetings, 4-Week Bill Auction, 8-Week Bill Auction, Fed Chair Powell Speaks.

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** says Pharma sector has been virtually unstoppable in this run. AARTI INDUSTRIES appear to be a screaming buy with an interweek/intermonth perspective.
- Our **call of the day** which suggests there is a bright chance for Nifty and Sensex to gallop in next two trading sessions as short covering and value buying could be the preferred theme.
- Technically speaking, the benchmark Nifty is seen rebounding from a key inflexion support point. Expect waterfall of selling only below Nifty 14460 mark. Confirmation of strength above Nifty 14883 mark.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-15000 as maximum Call OI is at 15000 followed by 15500 strike price. Maximum Put open interest stands at 14000 levels followed by 14700 levels. Call writing was seen at 15300 and then at 15400 strike price, while there was meaningful Put writing at 14500 and then at 14800 strike prices.
- The Reserve Bank of India's monetary policy committee (MPC) as expected left the repo rate unchanged at 4% and reverse repo rate at 3.35%. The street was seen cheering MPC's decision to retain its 'Accommodative' policy stance and most importantly, holding the GDP growth rate steady at 10.5% for new financial year.
- The yield on the benchmark 10-year Treasury fell to 1.641% —the lowest since March 26. Any concerns investors may have had about rising U.S. borrowing costs have eased, pushing benchmark U.S. Treasury yields lower.
- The only negative catalyst which could stymie any sizeable rebound at Dalal Street will be the spiking novel coronavirus cases in India.
- **Stock banned in F&O segment:** SAIL.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14819	14471	14883	14788	12765	14671-15007	Buy at CMP. Targets at 14883/15007 mark and then aggressive targets at 15201-15432 zone with stop at 14449.
Bank Nifty	32991	32301	33451	34126	27685	32301-33451	Buy at CMP. Targets at 33991/34431 mark and then aggressive targets at 35667 mark with stop at 31991.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	1404	1361	1447	1301	1117	Positive	Buy at CMP. Targets 1447/1469. Stop 1353.
HAVELLS	1058	1015	1081	1065	824	Positive	Buy at CMP. Targets 1081/1141. Stop 1007.
VOLTAS	1000	969	1021	1008	779	Positive	Buy at CMP. Targets 1021/1093. Stop 949.

## All About Option Trades:

**Option Call:** SELL NIFTY 15th April PE Strike Price 14800 at CMP 147. Maximum Profit: Rs. 11,025/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14721. (NIFTY APRIL Futures CMP 14880.50).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	89.80	77	101	77	50	Positive	Buy at CMP. Targets 101/121. Stop 76.
BHARTIARTL	541.60	459	623	525	519	Positive	Buy at CMP. Targets 577/623. Stop 459.
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## Mehta Group

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