

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Adjusted Current Account, Foreign Investments in Japanese Stocks, Foreign Bonds Buying, Bank Lending (YoY) (Jun), Current Account n.s.a. (May), Economy Watchers Current Index (Jun)
USA:	API Weekly Crude Oil Stock, Continuing Jobless Claims, Jobless Claims 4-Week Avg., Initial Jobless Claims, Natural Gas Storage, Gasoline Inventories, EIA Weekly Refinery Utilization Rates (WoW), Heating Oil Stockpiles, Gasoline Production, EIA Weekly Distillates Stocks, Distillate Fuel Production, Cushing Crude Oil Inventories, Crude Oil Imports, EIA Refinery Crude Runs (WoW), Crude Oil Inventories, 4-Week Bill Auction, 8-Week Bill Auction
Great Britain:	RICS House Price Balance (Jun)
Euro:	German Exports (MoM) (May), German Trade Balance (May), German Imports (MoM) (May), German Current Account Balance n.s.a (May), ECB Monetary Policy Statement

Good Morning Early Readers!

Today, TCS will officially set afire the ceremonial starters pistol for the Q1 earning season.

TCS which is India's second-most valuable company, in terms of market capitalisation, is expected to post a stellar show in the first quarter of the financial year 2021-22 (Q1FY22) with profit after tax (PAT) expected to rise between 30-36 per cent and revenue 19-20 per cent, on a yearly basis.

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like Axis Bank, ICICI Bank and Jindal Steel & Power.
- **SHOW ME THE MONEY:** Momentum Call: Buy AXIS BANK JULY Futures for 0-3 days at CMP 765 for an objective of 783/811. Stop 743. Alert: BREAKOUT PLAY.
- Our **call of the day** is bullish on Nifty as long as the benchmark stays above 14636 mark. Immediate targets at 14917 mark and then aggressive inter-month targets seen at 16250 mark. Please note, Nifty's 200DMA at 14045 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,600- 16200 range in near term.
- Technically speaking, Nifty is likely to take over the positive baton from a strong close at Dalal Street in yesterday's trade. Extension of upside quite likely with immediate targets at Nifty's all-time-high at 15917 mark and then all bullish eyes will be glued to Nifty's psychological 16,000 mark. Near term support zone also shifts higher to 15635-15650 zone.

Please note, Nifty's 200DMA at 14045 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,600- 16200 range in near term.
- The options data for July series suggests Nifty is likely to be in a higher trading range of 15500-16200 as maximum Call OI is at 16000 followed by 16500 strike price. Maximum Put open interest stands at 15500 levels followed by 15200 levels. Call writing was seen at 16000 and then at 15800 strike price, while there was meaningful Put writing at 15200 and then at 15800 strike prices.
- **Stock banned in F&O segment:** IBULHSGFIN, NATIONALUM, PNB, NMDC, PNB, SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15818	15621	15927	15765	14043	15775-15957	Buy at CMP. Targets at 15927/16001 and then at 16251 mark with strict stop at 15587.
Bank Nifty	35771	35211	36001	34996	31284	35351-36001	Buy at CMP. Targets at 36001 and then aggressive targets at 37709 mark with stop at 34621.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	763	739	771	747	652	Positive	Buy between 753-757 zone. Targets 771/801. Stop 733.
GRASIM	1494	1467	1547	1493	1140	Positive	Buy at CMP. Targets 1547/1627. Stop 1443.
JINDALSTEL	400	391	411	399	312	Positive	Buy at CMP. Targets 411/427.50. Stop 383.

All About Option Trades:

Option Call: SELL NIFTY 15th JULY PE Strike Price 15900 at CMP 104.05. Maximum Profit: Rs. 7,803.75/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15789. (NIFTY JULY Futures CMP 15897.65).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AUROBINDO PHARMA	965.20	943	1063	970	902	Positive	Buy at CMP. Targets 1063/1107/1200. Stop 935.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102