

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Current Account n.s.a. (Jan), Bank Lending (YoY) (Feb), Leading Index (MoM) (Jan), Coincident Indicator (MoM) (Jan), Economy Watchers Current Index (Feb)
Singapore:	Foreign Reserves USD (MoM) (Feb)
USA:	Wholesale Trade Sales (MoM) (Jan), CB Employment Trends Index (Feb), Wholesale Inventories (MoM), 3-Month Bill Auction, 6-Month Bill Auction

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **call of the day** which suggests equity investors will have to gear up for a wild week of trading.
- Our **chart of the day** is bearish on stocks like AXIS BANK, SBI and M&M FINANCIAL with an inter-week perspective while ULTRATECH CEMENT, RAMCO CEMENT and HERO MOTO CORP are our preferred bets on buy side.
- Technically speaking, confirmation of strength only above Nifty's intermediate high at 15273 mark. Nifty's make-or-break support at 14861 mark. Expect waterfall of selling below 14861 mark, targeting 14751 and then at 14467. Please note, Nifty's 200DMA at 12277 mark. The price action for Nifty is suggesting that we are likely to see a 14,251 - 15501 range in near term with negative bias.
- The options data for March Series suggests Nifty is likely to be in a broader trading range of 14500-15500 as maximum Call OI is at 15000 followed by 15500 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 15500 and then at 15000 strike price, while there was meaningful Put writing at 14000 and then at 14500 strike prices.
- The Senate Democrats pushed through a vote approving a \$1.9 trillion economic recovery plan over rabid Republican opposition, sending the measure back to the House for final approval on Tuesday before President Joe Biden signs it.
- Vaccine optimism. With vaccination drive at full swing, perma-bulls are looking at "the light at the end of the tunnel".
- Commanding attention in near term would be on the money from the FIIs Camp if they are continuing to flow into equities. Please note, FIIs and DIIs Friday's provisional data figure shows they sold shares worth Rs. 2014.16 crores and 1191.19 crores in the Indian Equity Market.
- Rising oil prices also could hurt sentiments as WTI and Brent oil have settled at their highest settlements since 2019 on Friday, up more than 7% for the week. If the oil prices increase further it would be a reason to worry for India as it increases expenditure, resulting in an impact on fiscal deficit, experts feel.
- Stock banned in F&O segment: BANKBARODA, BHEL, PNB, SAIL, SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14938	14771	15273	15022	12276	15081-15205	Sell on any early strength between 15075-15150 zone. Targets at 14861/14751 zone and then aggressive targets at 14467 mark with stop at 14457.
Bank Nifty	35228	34653	36745	35970	26308	34653-35751	Sell between 35701-35901 zone. Targets at 34653 and then aggressive targets at 32751-33001 zone with stop at 36745.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	7249	7111	7379	7320	6871	Positive	Buy between 7201-7225 zone. Targets at 7379/7547. Stop at 6991.
HEROMOTO CORP	3462	3367	3629	3452	2980	Positive	Buy at CMP. Targets 3629/3751. Stop 3167.
LIC HOUSING FINANCE	438	421	469	324	221	Negative	Sell between 447-451 zone. Targets 421/383. Stop 473.

All About Option Trades:

Option Call: SELL NIFTY 10th March PE Strike Price 15000 at CMP 190. Maximum Profit: Rs. 14,250/-.
Loss: Unlimited. Stop: Exit Put Option if NIFTY moves above 15150. (NIFTY March Futures CMP 14983).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRSE	202.60	171	243	200	195	Positive	Buy at CMP. Targets 243/300. Stop 153.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

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