

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

Economic Calendar:

China:	CPI (YoY) (Mar), CPI (MoM) (Mar), PPI (YoY) (Mar)
Euro:	German Industrial Production (MoM) (Feb), German Current Account Balance n.s.a (Feb), German Imports (MoM) (Feb), German Exports (MoM) (Feb), German Trade Balance (Feb)
Great Britain:	Halifax House Price Index (YoY), Halifax House Price Index (MoM) (Mar), BoE Quarterly Bulletin
Hong Kong:	Foreign Reserves (USD) (Mar)
India:	Bank Loan Growth, FX Reserves, USD, Deposit Growth
USA:	Core PPI (MoM) (Mar), Core PPI (YoY) (Mar), PPI (YoY) (Mar), PPI (MoM) (Mar), Wholesale Inventories (MoM), Wholesale Trade Sales (MoM) (Feb), IMF Meetings, WASDE Report, U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** Aarti Industries, Tata Power & Ramco Cements are 3-screaming buy and treasures for long-term investors!!
- Our **call of the day** suggests it's been a topsy-turvy week for Dalal Street, with the benchmark Nifty falling steeply in Monday's trade to stage a quick rebound in last 3-trading sessions. Well, wild times ahead if Nifty is unable to move above yesterday's trade at 14985 mark. So, Dalal Street will fight for direction until Nifty moves above 14985 mark.
- Keeping optimism alive are positive catalysts like:
 1. RBI dovish stance.
 2. Expectations of a strong March quarter.
 3. Ramp up in COBID-19 vaccinations.
 4. Huge Fiscal Stimulus from the U.S.
 5. The street is hoping for a quick economic recovery.
 6. The yield on the benchmark 10-year Treasury fell to 1.649%.
- The only negative catalyst which could stymie any sizeable rebound at Dalal Street will be the spiking novel coronavirus cases in India.
- Yesterday, India reported a net increase of 66,846 in active COVID-19 cases, the most in a day so far, to take its count to 910,319. That is nearly 90% of the September 18 peak of 1,017,754. India's share of global active COVID-19 cases now stands at 3.96% (one in 25). The country is 4th among the most affected countries by active cases. On Thursday, it added 126,789 cases, the most in a day so far, to take its total caseload to 12,928,574.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-15000 as maximum Call OI is at 15000 followed by 14500 strike price. Maximum Put open interest stands at 14500 levels followed by 14700 levels. Call writing was seen at 15100 and then at 14800 strike price, while there was meaningful Put writing at 14300 and then at 14600 strike prices.
- **Stock banned in F&O segment: SAIL.**

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14874	14471	15007	14776	12787	14671-15057	Buy between 14775-14801 zone. Targets at 14984/15057 mark and then aggressive targets at 15201-15432 zone with stop at 14449.
Bank Nifty	32783	32001	33451	33947	27737	32301-33451	Buy only above 33307 mark. Targets at 33991/34431 mark and then aggressive targets at 35667 mark with stop at 31991.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	1421	1387	1451	1311	1120	Positive	Buy at CMP. Targets 1451/1489. Stop 1353.
HAVELLS	1060	1015	1081	1059	827	Positive	Buy at CMP. Targets 1081/1141. Stop 1007.
VOLTAS	1004	969	1021	1005	781	Positive	Buy at CMP. Targets 1021/1093. Stop 949.

All About Option Trades:

Option Call: SELL NIFTY 15th April PE Strike Price 14800 at CMP 120.30. Maximum Profit: Rs. 9,022.50/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14721. (NIFTY APRIL Futures CMP 14938).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	95.60	83	101	78	51	Positive	Buy at CMP. Targets 101/121. Stop 81.
BHARTIARTL	543	472	623	526	519	Positive	Buy at CMP. Targets 577/623. Stop 459.
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Mehta Group

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