

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Average Cash Earnings (YoY), Household Spending (MoM), Household Spending (YoY), Overtime Pay (YoY) (Jan), Overall wage income of employees (Jan), M2 Money Stock (YoY), GDP Private Consumption (QoQ) (Q4), M3 Money Supply (Feb), GDP External Demand (QoQ) (Q4), GDP (YoY) (Q4), GDP Capital Expenditure (QoQ) (Q4), GDP (QoQ) (Q4), Machine Tool Orders (YoY)
Euro:	German Trade Balance (Jan), German Current Account Balance n.s.a (Jan), German Imports (MoM) (Jan), German Exports (MoM) (Jan), Employment Change (YoY) (Q4), Employment Change (QoQ) (Q4), Employment Overall (Q4), GDP (YoY) (Q4), GDP (QoQ) (Q4)
Great Britain:	BRC Retail Sales Monitor (YoY) (Feb)
USA:	NFIB Small Business Optimism (Feb), EIA Short-Term Energy Outlook, Redbook (MoM), Redbook (YoY), WASDE Report, 3-Year Note Auction

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **call of the day** says investors will continue to wrestle with the implications of higher bond yields and rising oil prices.
- Our **chart of the day** is bearish on stocks like INDIGO, ASHOK LEYLAND and M&M FINANCIAL with an inter-week perspective while UPL, SBI LIFE, HDFC LIFE and HERO MOTO CORP are our preferred bets on buy side.
- Technically speaking, confirmation of strength only above Nifty's intermediate high at 15273 mark. Nifty's make-or-break support at 14861 mark. Expect waterfall of selling below 14861 mark, targeting 14751 and then at 14467. Please note, Nifty's 200DMA at 12277 mark. The price action for Nifty is suggesting that we are likely to see a 14,251 - 15501 range in near term with negative bias. Bottom-line: Lighten all leveraged long positions if Nifty slips 14861 mark.
- The options data for March Series suggests Nifty is likely to be in a broader trading range of 14500-15500 as maximum Call OI is at 15500 followed by 15000 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 15600 and then at 15900 strike price, while there was meaningful Put writing at 15000 and then at 15100 strike prices.
- Vaccine optimism. With vaccination drive at full swing, perma-bulls are looking at "the light at the end of the tunnel".
- Commanding attention in near term would be on the money from the FIIs Camp if they are continuing to flow into Indian equities. Please note, FIIs and DIIs Friday's provisional data figure shows they sold shares worth Rs. 2014.16 crores and 1191.19 crores in the Indian Equity Market. FIIs were again net sellers in yesterday's trade to the tune of 1494 crores.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14956	14771	15273	15024	12306	14771-15253	Sell on any early strength between 15100-15150 zone. Targets at 14861/14751 zone and then aggressive targets at 14467 mark with stop at 14457.
Bank Nifty	35276	34653	36745	35952	26397	34653-35751	Sell between 35701-35901 zone. Targets at 34653 and then aggressive targets at 32751-33001 zone with stop at 36745.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HDFCLIFE	723	709	745	710	618	Positive	Buy at CMP. Targets at 745/825. Stop at 703.
HEROMOTO CORP	3464	3367	3629	3454	2987	Positive	Buy at CMP. Targets 3629/3751. Stop 3167.
LIC HOUSING FINANCE	432	421	469	447	327	Negative	Sell between 447-451 zone. Targets 421/383. Stop 473.

All About Option Trades:

Option Call: SELL NIFTY 10th March PE Strike Price 15000 at CMP 147. Maximum Profit: Rs. 11,025/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves above 15150. (NIFTY March Futures CMP 14977.45).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRSE	207.45	171	243	201	196	Positive	Buy at CMP. Targets 243/300. Stop 153.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102