

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

TODAY'S ECONOMIC CALENDAR

Euro:	German HICP (YoY) (Nov), German CPI (YoY) (Nov), German HICP (MoM) (Nov), German CPI (MoM) (Nov)
Great Britain :	Inflation Expectations
India:	Manufacturing Output (MoM) (Oct), Industrial Production (YoY) (Oct), Cumulative Industrial Production (Oct)
USA:	PPI (YoY) (Nov), PPI (MoM) (Nov), Core PPI (YoY) (Nov), Core PPI (MoM) (Nov), Michigan 5-Year Inflation Expectations (Dec), Michigan Consumer Expectations (Dec), Michigan Consumer Sentiment (Dec), Michigan Current Conditions (Dec), Michigan Inflation Expectations (Dec), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

Good Morning & Welcome to Friday's trading action at Dalal Street dated 11th December 2020.

The bulls will be hoping that Nifty kicks off Friday's trading session in fresh record territory, but in early action, SGX Nifty is seen treading water— indicating Dalal Street will swing between gains and losses in today's trade.

The positive catalyst working in favor of the bulls is the hopes for a near-term U.S. stimulus package plus the Covid-19 vaccine optimism. But the biggest positive catalyst working in favor of bulls is 'Liquidity, Liquidity and Liquidity' on backdrop of the FIIs inflows which simply seem to be unstoppable.

Our **chart of the day** is bullish on stocks like: ALLCARGO LOGISTICS, GSPL, COLPAL, PIDILITE and NIPPON LIFE ASSET MANAGEMENT.

Now, here are other key things to know before today's market opens.

- Technically, Nifty's biggest intraday support is seen at 13257 mark. Intraday support seen at 13391 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 13257 mark. Aggressive targets on Nifty at 13751 mark.
- Options data for 31st December Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 13000 levels. Call writing was seen at 13500, while there was meaningful Put writing at 13200. Well, the said data indicates a higher trading range between 13200 and 13600 levels.
- As per Thursday's provisional Data available on the NSE, FII's bought shares worth Rs. 2259.98 cores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2275.22 cores in the Indian Equity market.
- The RBI restricts Kotak Mahindra Bank from paying out dividends on PNCPS as well.
- The market capitalisation of all listed companies in India has touched \$2.5 trillion. Meanwhile, the world market cap crossed the sought-after \$100-trillion milestone.
- Nifty FMCG index hits fresh record high! Nestle, Godrej Consumer star outperformers.

Outlook for Friday: Bulls will look to keep this week's rise alive!

SGX Nifty: (+29, 13554)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13478	13391	13557	13026	10801	13411-13601	Buy at CMP. Targets at 13589 and then aggressive targets at 13645-13701 zone with stop at 13301.
Bank Nifty	30510	30001	30911	29469	22870	30001-30911	Buy at CMP. Targets at 30911/32613. Stop at 29311.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BPCL	399	387	417	390	375	Positive	Buy at CMP. Targets 417/427.50. Stop 381.
COLPAL	1585	1547	1601	1532	1394	Positive	Buy at CMP. Targets 1601/1651. Stop 1537.
HEROMOTO CORP	3194	3107	3259	3093	2580	Positive	Buy between 3137-3157 zone. Targets 3259/3409. Stop 2971.

All About Option Trades:

Option Trade: BUY NIFTY 17 th DECEMBER CE Strike Price 13700 at CMP 40.50. Profit: Unlimited. Maximum Loss: Rs. 3,037.5/- . Stop: Exit Call Option if Nifty moves below 13367. (Nifty December Futures CMP 13521.75).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	800.15	671	907	783	699	Positive	Buy at CMP. Targets 907/1000. Stop 671.
NIPPON LIFE AMC	307.55	239	361	293	279	Positive	Buy at CMP. Targets 361/501. Stop 227.
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Mehta Group

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