

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Bank Lending (YoY) (Mar), PPI (YoY) (Mar), PPI (MoM) (Mar), Machine Tool Orders (YoY)
Euro:	German WPI (YoY) (Mar), German WPI (MoM) (Mar), Retail Sales (MoM) (Feb), Retail Sales (YoY) (Feb)
China:	M2 Money Stock (YoY), Chinese Total Social Financing, Outstanding Loan Growth (YoY), New Loans
India:	Industrial Production (YoY) (Feb), Cumulative Industrial Production (Feb), CPI (YoY) (Mar), Manufacturing Output (MoM) (Feb).
USA:	IMF Meetings, 3-Month Bill Auction, 6-Month Bill Auction, 10-Year Note Auction, 3-Year Note Auction, Federal Budget Balance (Mar)

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** says PHARMA & IT indices are likely to outperform while Banks may receive fresh drubbing. Amongst stocks, we like SUN PHARMA, LUPIN and ALKEM LAB with interweek perspective while AXIS BANK, BAJAJ FINANCE and M&M FINANCIAL appear weak with interweek perspective.
- Our **call of the day** says despite positive global cues caution will continue to be the buzzword at Dalal Street on backdrop of surging COVID-19 cases that still appears to be a huge concern for our stock markets and the Indian economy. The only biggest negative catalyst which could stymie any sizeable rebound at Dalal Street will be the spiking novel coronavirus cases in India.
- Today, TCS will officially set afire the ceremonial starters pistol for the Q4 earning season. Meanwhile, Infosys has said that its Board will consider a proposal for buyback of fully paid-up equity shares of the company. INFY's board will be meet on Wednesday, April 14, 2021 and announce FY21 results as well. Wirpo will announce its Q4 on Thursday, 15th of April 2021. The street is quite positive as is expecting the numbers to be strong given the increasing demand for digitisation on backdrop of rise in COVID-19 cases, large deal wins, and most importantly, a healthy order pipeline.
- Commanding attention today will be the industrial production for February and CPI inflation for March which will trickle in later in the day.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-15200 as maximum Call OI is at 15000 followed by 15500 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 15200 and then at 14900 strike price, while there was meaningful Put writing at 14800 and then at 14300 strike prices.
- As per Friday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 653.51 crores in the Indian Equity Market. DIIs too sold shares worth Rs. 271.26 crores in the Indian Equity market
- **Stock banned in F&O segment:** SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14835	14471	15007	14779	12809	14671-15007	Buy between 14705-14725 zone. Targets at 14984/15057 mark and then aggressive targets at 15201-15432 zone with strict stop at 14449.
Bank Nifty	32448	31751	33991	33875	27792	31751-32851	Sell on any early strength between 32901-33101 zone. Targets at 31525 mark and then aggressive targets at 29407-29751 zone with stop at 33991.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ALKEM LABS	2832	2753	2961	2694	2772	Positive	Buy between 2801-2811 zone. Targets 2961/3151. Stop 2667.
RAMCOCEM	1079	1037	1111	1000	811	Positive	Buy between 1050-1060 zone. Targets 1111/1157. Stop 1021.
TECH MAHINDRA	1053	1021	1083	1005	848	Positive	Buy at CMP. Targets 1083/1145. Stop 1017.

All About Option Trades:

Option Call: SELL NIFTY 15th April PE Strike Price 14800 at CMP 110.45. Maximum Profit: Rs. 8,283.75/- . Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14721. (NIFTY APRIL Futures CMP 14893).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	94.35	83	101	79	51	Positive	Buy at CMP. Targets 101/121. Stop 81.
SUNPHARMA	636.75	561	623	602	545	Positive	Buy at CMP. Targets 679/751. Stop 561.
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102