

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Foreign Bonds Buying, Foreign Investments in Japanese Stocks, Thomson Reuters IPSOS PCSI (Feb)
USA:	US Federal Budget, Michigan Consumer Expectations (Feb), Michigan 5-Year Inflation Expectations (Feb), Michigan Inflation Expectations (Feb), Michigan Consumer Sentiment (Feb), Michigan Current Conditions (Feb), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count
China:	China Thomson Reuters IPSOS PCSI (Feb), Thomson Reuters IPSOS PCSI
Great Britain:	Monthly GDP 3M/3M Change, Trade Balance Non-Monthly GDP 3M/3M Change, Trade Balance Non-EU (Dec), GDP (YoY) (Q4), Industrial Production (MoM) (Dec), NI. Manufacturing Production (MoM)
India:	FX Reserves, USD, Deposit Growth, Bank Loan Growth, Cumulative Industrial Production (Dec), Manufacturing Output (MoM) (Dec), CPI (YoY) (Jan), Industrial Production (YoY) (Dec)

Good Morning & Welcome to Friday's trading session at Dalal Street dated 12th February 2021.

Our **call of the day** suggests that after yesterday's rebound — there is a bright chance that the benchmark Nifty and Sensex will aim to flirt above their all-time-highs at 15257 and 51836 mark respectively.

Technically speaking, confirmation of weakness is only below the Nifty 14971 mark. The options data for February Series suggests Nifty is likely to be in a higher trading range of 14500-15500 as maximum Call OI is at 16000 followed by 15500 strike price. Maximum Put open interest stands at 14500 levels followed by 15000 levels. Call writing was seen at 16100 and then at 15800 strike price, while there was meaningful Put writing at 15000.

Now, here are other key things to know before today's market opens.

- Yesterday, U.S. President Joe Biden held his first phone conversation with Chinese President Xi Jinping. The talk offers hope of a good relationship between the two super powers.
- Defence Minister Rajnath Singh has said that India and China have agreed on disengagement along Pangong Lake where they have been in a standoff for months.
- Global rating agency Moody's on Thursday said that India's economic recovery reduces the risk of a sharp deterioration in public sector banks' (PSBs) mildly improving asset quality.
- **Q3 Earnings to trickle in today:** GRASIM, IBULHSGFIN, SIEMENS, GMRINFRA, GLENMARK, MOTHERSUMI, APOLLO HOSPITAL, NALCO, BHARAT FORGE, VOLTAS, ONGC, NAUKRI, INDIA, GIC HOUSING FINANCE, MOTHERSON SUMI.
- ITC has registered a 11.4% year-on-year decline in consolidated profit at Rs 3,587.09 crore in the quarter ended December 2020, impacted by slower revenue growth and weak operating performance in cigarette business.
- Ashok Leyland posted loss at Rs 19.4 crore in Q3FY21 against profit of Rs 27.7 crore in Q3FY20, revenue rose to Rs 4,813.5 crore from Rs 4,015.6 crore YoY.
- ACC reported sharply higher consolidated profit at Rs 472.4 crore in October-December quarter 2020 against Rs 273.3 crore in October-December quarter 2019, revenue rose to Rs 4,144.7 crore from Rs 4,060.3 crore YoY.
- As per yesterday's provisional data, FIIs bought shares worth Rs. 944.36 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 707.68 crores.

Our **chart of the day** is bullish on stocks like ICICI PRUDENTIAL and IDFC FIRST BANK with interweek perspective. We also like ACC with inter-month perspective.

Outlook for Friday: An up-and-down session likely.

SGX Nifty: (-15, 15182)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15173	14957	15257	142557	11811	15101-15307	Buy at CMP. Targets at 15257 and then aggressive targets at 15501-15551 zone with stop at 14963.
Bank Nifty	35752	35427	36616	33170	24993	35401-36301	Sell only below 35427 zone. Targets at 34817 and then aggressive targets at 33981-34001 zone with stop at 36701.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	859	851	891	833	731	Positive	Buy at CMP. Targets at 891/911. Stop at 837.
RELIANCE INDUSTRIES	2056	2011	2121	1959	1939	Positive	But between 2011-2025 zone. Targets 2121/2161. Stop below 1967.
HEROMOTO CORP	3542	3473	3751	3356	2872	Positive	Buy at CMP. Targets 3751/4093. Stop 3411.

All About Option Trades:

Option Call: BUY NIFTY 18th February PE Strike Price 14900 at CMP 50. Profit: Unlimited. Maximum Loss: Rs. 3,750/-. Stop: Exit Put Option if NIFTY moves above 15245. (NIFTY February Futures CMP 15195.25).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BIRLA CORPORATION	830.55	745	1001	758	633	Positive	Buy at CMP. Targets 1001/1121. Stop 745.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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