

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	BSI Large Manufacturing Conditions (Q1), Thomson Reuters IPSOS PCSI (Mar)
China:	China Thomson Reuters IPSOS PCSI (Mar), FDI
Great Britain:	Industrial Production (MoM) (Jan), GDP (QoQ), GDP (YoY), GDP (MoM), Monthly GDP 3M/3M Change, Trade Balance Non-EU (Jan), Trade Balance (Jan), Manufacturing Production (MoM) (Jan), Manufacturing Production (YoY) (Jan), Industrial Production (YoY) (Jan), Construction Output (MoM) (Jan), U.K. Construction Output (YoY) (Jan), Inflation Expectations, NIESR Monthly GDP Tracker.
Euro:	German CPI (MoM) (Feb), German HICP (MoM) (Feb), German CPI (YoY) (Feb), German HICP (YoY) (Feb), Industrial Production (YoY) (Jan), Industrial Production (MoM) (Jan)
India:	Bank Loan Growth, FX Reserves, USD, Deposit Growth, Cumulative Industrial Production (Jan), CPI (YoY) (Feb), Industrial Production (YoY) (Jan), Manufacturing Output (MoM) (Jan)
USA:	Core PPI (MoM) (Feb), PPI (YoY) (Feb), Core PPI (YoY) (Feb), PPI (MoM) (Feb), Michigan 5-Year Inflation Expectations (Mar), Michigan Current Conditions (Mar), Michigan Consumer Expectations (Mar), Michigan Consumer Sentiment (Mar), Michigan Inflation Expectations (Mar), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

## Good Morning Early Readers!

It was just one year ago, the World Health Organization declared the coronavirus that had effectively shut down China, swept across Europe, and the pandemic devastated the U.S. Today, most of the world is preparing to reopen as vaccines make their way into people's arms. It has been a year which has made a significant difference.

Our **call of the day** suggests that it is likely to be a solid day at the end of what has been a very solid week on Dalal Street. Nifty poised for uncharted territory. A bullish day out as Nifty is ready to shoot the moon.

Our **chart of the day** is bullish on stocks like INFY, VOLTAS, HCL TECH and RAMCO CEMENTS with an interweek perspective.

## Here are other key things to know before today's market opens:

- Our **call of the day** suggests that Nifty is ready to shoot the moon.
- Our **chart of the day** is bullish on stocks like UPL, INFOSYS and HDFC on the buy side with an interweek perspective.
- The Reserve Bank of India (RBI) has said that IDBI Bank is out of prompt corrective action (PCA) after improving its finances and credit profile. This eases the rules for the lender to expand business. This also sets the stage for strategic divestment by the Government of India, which holds 45.48 per cent stake.
- In economic news, the industrial production data for the month of January and CPI inflation for February will be released on 12th of March.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 15.69 crores in the Indian Equity Market. DIIs however bought shares worth Rs. 447.67 crores in the Indian Equity market.
- Stock banned in F&O segment: BANKBARODA, PNB, SAIL, SUN TV.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15175	15101	15433	15026	12363	15101-15457	Buy at CMP. Targets at 15273/15432 mark and then aggressive targets at 16001 mark with stop at 14849.
Bank Nifty	35938	35201	36745	35941	26567	35201-36745	Buy at CMP. Targets at 37233/37709 mark and then aggressive targets at 38000-38501 zone with stop at 34893.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INFOSYS	1368	1325	1393	1300	1058	Positive	Buy at CMP. Targets 1393/1451. Stop 1319.
TATASTEEL	725	702	751	715	488	Positive	Buy at CMP. Targets 751/783. Stop 697.
UPL	621	605	651	572	483	Positive	Buy at CMP. Targets 651/675/709. Stop 587.

## All About Option Trades:

**Option Call:** SELL NIFTY 18th March PE Strike Price 15200 at CMP 169.80. Maximum Profit: Rs. 12,735/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15075. (NIFTY March Futures CMP 15203).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRSE	205.35	171	243	202	197	Positive	Buy at CMP. Targets 243/300. Stop 153.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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