

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## TODAY'S ECONOMIC CALENDAR

Japan:	Tankan All Big Industry CAPEX (Q4), Tankan Small Non-Manufacturers Diffusion Index (Q4), Tankan Small Manufacturers Diffusion Index (Q4), Tankan Large Non-Manufacturers Diffusion Index (Q4), Tankan Big Manufacturing Outlook Index (Q4), Tankan Large Non-Manufacturers Index (Q4), Tankan Small Non-Manufacturing Index (Q4), Tankan Large Manufacturers Index (Q4), Tankan Small Manufacturing Index (Q4), Tankan All Small Industry CAPEX (Q4), Industrial Production (MoM) (Oct), Capacity Utilization (MoM) (Oct), Tertiary Industry Activity Index (MoM)
Great Britain:	Rightmove House Price Index (MoM)
China:	House Prices (YoY) (Nov)
India:	WPI Food (YoY) (Nov), WPI Fuel (YoY) (Nov), WPI Inflation (YoY) (Nov), WPI Manufacturing Inflation (YoY) (Nov)
Euro:	German WPI (MoM) (Nov), German WPI (YoY) (Nov)
Hong Kong:	GDP (YoY), GDP (QoQ), Industrial Production (YoY) (Oct), Industrial Production (MoM) (Oct)
USA:	OPEC Monthly Report, 3-Month Bill Auction, 6-Month Bill Auction

## Good Morning & Welcome to Monday's trading action at Dalal Street dated 14th December 2020.

Our **call of the day** suggests the gyan mantra continues to be 'Don't Worry Be Happy' on vaccine hopes + 'Liquidity, Liquidity and Liquidity on backdrop of the FIIs inflows which simply seem to be unstoppable. So far in December, FIIs net bought Rs. 26,927.66 crore worth of Indian equities — That's on backdrop of the highest inflow in November 2020 where FIIs net bought Rs. Rs. 65,317 crores.

As per Friday's provisional data available on the NSE, FII's bought shares worth Rs. 4195.43 cores in the Indian Equity Market.

Technically, the biggest make-or break support on Nifty seen at 13257 mark. Intraday support seen at 13391 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 13257 mark. Aggressive targets on Nifty at 13751 mark.

Our **chart of the day** is bullish on stocks like: ICICI BANK, NUCLEUS SOFTWARE, AVANTI FEEDS and NIPPON LIFE ASSEST MANAGEMENT.

## SHOW ME THE MONEY: BUY — BUY – NUCLEUS SOFTWARE.

- At CMP 578 and ADD on Dips 521-530 zone.
- Targets – 611/703/827.
- Stop Loss on closing basis – 483.
- Holding Period: Up to 90 Days.

## Now, here are other key things to know before today's market opens.

- U.S stocks closed mostly lower in Friday's trade which was basically marked by unsteady progress toward another coronavirus relief package. Also hurting sentiments were the unsuccessful negotiations on Britain's trade relationship with the European Union.
- The biggest catalyst for the week would be the outcome of the FOMC meet as Fed holds its final policy meeting of the year on Dec. 15-16.
- The options data for 31st December Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 13000 levels. Call writing was seen at 13700 and then at 13800 stike price, while there was meaningful Put writing at 13200. Well, the said data indicates a higher trading range between 13200 and 13800 levels.
- The market capitalisation of all listed companies in India has touc–hed \$2.5 trillion. Meanwhile, the world market cap crossed the sought-after \$100-trillion milestone.
- Today, Burger King will debut on bourses. The Rs 810-crore public issue received second highest subscription of 156.65 times in 2020, during December 2-4 given the strong response from all kind of investors.

## Outlook for Monday: Nifty will swing between gains and losses in today's trade

## SGX Nifty: (+49, 13583)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13514	13391	13601	13063	10809	13411-13601	Buy at CMP. Targets at 13589 and then aggressive targets at 13695-13751 zone with stop at 13221.
Bank Nifty	30604	30001	30911	29553	22870	30001-30911	Buy at CMP. Targets at 30911/32613. Stop at 29501.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BPCL	397	387	417	390	375	Positive	Buy at CMP. Targets 417/427.50. Stop 381.
DABUR	514	502	535	507	484	Positive	Buy between 505-509 zone. Targets 535/589. Stop 489.
JUBLFOODS	2649	2585	2711	2530	1912	Positive	Buy between 2621-2631 zone. Targets 2711/2751. Stop 2549.

### All About Option Trades:

**Option Trade:** BUY BANKNIFTY 17th DECEMBER CE Strike Price 13700 at CMP 211.15. Profit: Unlimited. Maximum Loss: Rs. 5,281.25/-. Stop: Exit Call Option if Bank Nifty moves below 29881. (Bank Nifty December Futures CMP 30609.25).

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NUCLEUS SOFTWARE	578.8	483	611	560	388	Positive	Buy at CMP. Targets 611/703/827. Stop 483.
NIPPON LIFE AMC	305.95	267	361	294	279	Positive	Buy at CMP. Targets 361/501. Stop 257.
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## Mehta Group

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