

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

**Good Morning & Welcome to Thursday's trading action at Dalal Street dated 14th January 2021.**

**It's only Jan. 14th and it already feels like a long bullish year.**

**This morning, there is not one but two good news!**

Firstly, Infosys Q3 profit rises 17% YoY to Rs 5,197 cr and most importantly, INFY ups margin guidance to 5%.

Secondly, Wipro Q3 profit grows 21% YoY to Rs 2,968 crore, margins expand 243 bps QoQ

That brings us to our **call of the day** which suggests fresh all-time-highs on cards for benchmark Nifty. We suspect Sensex is likely to see 50,000 mark in near-term. The sentiments are likely to remain upbeat and that's likely to offer a good trading environment. The gyan mantra is to stay positive and optimistic.

**Bottom-line:** Investors likely to cheer the healthy set of numbers. All bullish eyes on Sensex 50,000 mark as INFY which has 9% weightage in the Sensex is likely to lead from the front.

Our **chart of the day** suggests that buying stampede likely to continue in socks like **LAL PATH LABS and PUNJAB NATIONAL BANK** with interweek perspective. Perma-bulls with long term mindset could still look to buy stocks like: **HCL TECH, CIPLA, SBI, MARUTI and BHARTI AIRTEL**. We expect, these 5 large-cap momentum stocks should be able to fetch 10-15% returns even from current levels. Investors can consider buying these shares at current price and also on any corrective declines.

**SHOW ME THE MONEY:** Buy PUNJAB NATIONAL BANK JANUARY Futures for 0-9 days at CMP 36.80 for an objective of 42.5/45-47.50 zone. Stop 33. Alert: Oversold zone.

**Now, here are other key things to know before today's market opens.**

- Netherlands has extended a lockdown into next month and German Chancellor Angela Merkel said another 10 weeks of hard measures might be needed.  
Amidst this backdrop, Dalal Street too could witness a small pull back quite. That said, market could benefit from news of more stimulus and hopes for a quicker economic recovery.
- Technically, the benchmark Nifty is seen reaching an overbought inflexion point. Risk-on sentiments will prevail as long as Nifty holds above its make-or-break supports placed at 14277 mark.
- As per Wednesday's provisional data available on the NSE, FII's bought shares worth Rs. 1879.06 crores in the Indian Equity Market. DIIs however sold shares worth Rs. 2370.17 crores in the Indian Equity market.
- Government to sell up to 10% stake in SAIL; OFS to open on January 14. the floor price for SAIL OFS has been set at Rs 64 per equity share of the firm.
- All bullish eyes on the Budget expectations ahead of Union Budget 2021 to be presented on 1st Feb 2021.
- On the Covid -19 front, India will start the Covid vaccination drive on January 16th.
- President-elect Biden is expected to unveil his economic plan Thursday. The president-elect has promised further economic stimulus "in the trillions of dollars."

## SGX Nifty: (+39, 14611)

**All about Nifty & Bank Nifty:**

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14565	14407	14751	13965	11249	14477-14751	Buy at CMP. Targets at 14751 and then aggressive targets at 14901-15001 zone with stop at 14249.
Bank Nifty	32574	31901	32613	31143	23575	32100-32901	Buy at CMP. Targets at 32613 and then aggressive targets at 33333 zone with stop at 31351.

**All about stocks (F&O Trades):**

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
PNB	36.60	32.50	42.75	35	32	Positive	Buy at CMP, targeting 42.75 and then at 49-51 zone with stop below 32.
POWERGRID	205	197	217	193	174	Positive	Buy between 199-202 zone, targeting 207 and then at 215-221 zone with stop below 189.
LAL PATH LABS	2396	2325	2471	2301	1889	Positive	Buy at CMP, targeting 2471 and then at 2525-2551 zone with stop below 2317.

**All About Option Trades:**

**Option Call:** BUY PNB 28th January CE Strike Price 36 at CMP 2.80. Profit: Unlimited. Maximum Loss: Rs. 44,800/-. Stop: Exit Call Option if PNB moves below 33. (PNB January Futures CMP 36.80).

**All about stocks (Medium Term Trades):**

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	8140	7891	9999	7680	6401	Positive	Buy at CMP, targeting 8701 and then at the psychological 10000 mark. Stop at 7197. Holding period 1-3 Months.
BHARTI AIRTEL	578	521	651	523	511	Positive	Buy between 555-561 zone, targeting 613/651 and then aggressive 1-year targets at 700 mark. Stop below 517

**Mehta Group**

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