

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	M3 Money Supply (Apr), Thomson Reuters IPSOS PCSI (May)
China:	China Thomson Reuters IPSOS PCSI (May), FDI
India:	WPI Inflation (YoY) (Apr), WPI Fuel (YoY) (Apr), WPI Food (YoY) (Apr), WPI Manufacturing Inflation (YoY) (Apr), FX Reserves, USD, Exports (USD) (Apr), Imports (USD) (Apr), Trade Balance (Apr)
Hong Kong:	GDP (YoY) (Q1), GDP (QoQ) (Q1)
USA:	Import Price Index (MoM) (Apr), Retail Sales (YoY) (Apr), Export Price Index (MoM) (Apr), Retail Sales (MoM) (Apr), Core Retail Sales (MoM) (Apr), Retail Sales Ex Gas/Autos (MoM) (Apr), Retail Control (MoM) (Apr), Industrial Production (MoM) (Apr), Capacity Utilization Rate (Apr), Industrial Production (YoY) (Apr), Manufacturing Production (MoM) (Apr), Business Inventories (MoM) (Mar), Michigan Consumer Expectations (May), Retail Inventories Ex Auto (Mar), Michigan Consumer Sentiment (May), Michigan 5-Year Inflation Expectations (May), Michigan Current Conditions (May), Michigan Inflation Expectations (May), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like CIPLA, DR REDDYS LAB, PIDILITE and UPL with an interweek perspective while banking stocks like BANDHAN BANK could slip amidst profit booking. INDIGO should also witness corrective declines below 1650 mark.
- Our **call of the day** says the markets will take the rising inflation in its stride. Please note that the trading theme surrounds around persistent inflation which investors have grown increasingly worried about. Blame it to record high prices for commodities.
- Technically, Nifty's biggest make-or-break support now seen at 14416 mark. On the upside, all bullish eyes will be on Nifty's psychological 15000 mark. Aggressive buying advised only above Nifty 15000 mark.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 14500-15000 as maximum Call OI is at 15000 followed by 14800 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14800 and then at 15200 strike price, while there was meaningful Put writing at 14700 and then at 14300 strike prices.
- As per Wednesday's provisional data available on the NSE, both the FIIs and DIIs camp sold shares worth Rs. 1260.59 crores and 704.36 crores in the Indian Equity Market.
- **Q4 earnings to trickle in today:** LARSEN & TOUBRO, DR REDDY'S LABORATORIES, CIPLA, ADITYA BIRLA CAPITAL, BALKRISHNA INDUSTRIES, ESCORTS, JUST DIAL, OBEROI REALTY, SKF INDIA.
- UPL reported higher consolidated profit at Rs 1,361 crore in Q4FY21 against Rs 784 crore in Q4FY20, revenue rose to Rs 12,796 crore from Rs 11,141 crore YoY. We have a positive bias on UPL with targets at 800 with medium term perspective.
- Jindal Steel & Power reported consolidated profit at Rs 2,139.28 crore for Q4FY21 against Rs 305.62 crore in Q4FY20, revenue jumped to Rs 11,880.61 crore from Rs 6,795.18 crore YoY.
- Pidilite Industries reported a sharp rise in consolidated profit at Rs 307.44 crore in Q4FY21 against Rs 156.51 crore in Q4FY20, revenue rose to Rs 2,235.52 crore from Rs 1,544.68 crore YoY.
- Apollo Tyres reported higher consolidated profit at Rs 287.3 crore in Q4FY21 against Rs 77.86 crore in Q4FY20, revenue climbed to Rs 5,025.7 crore from Rs 3,615.57 crore YoY.
- **Stock banned in F&O segment:** BHEL, CADILA HEALTHCARE, CANARA BANK, PUNJAB NATIONAL BANK AND SUN TV NETWORK.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14697	14416	15057	14606	13218	14557-14957	Buy between 14600-14650 zone. Targets at 14966/15057 mark and then at 15432 zone with strict stop at 14357.
Bank Nifty	32452	31457	34287	32354	28870	31651-34287	Sell between 32750-32900 zone. Targets at 31931/30405 and then aggressive targets at 29393 mark with stop at 34911.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	899	869	967	909	794	Positive	Buy at CMP. Targets 967/1001. Stop 858.
DRREDDY'S LAB	5301	5241	5389	5096	4812	Positive	Buy at CMP. Targets 5389/5501. Stop 5073.
UPL	692	657	721	618	520	Positive	Buy at CMP. Targets 721/801. Stop 653.

All About Option Trades:

Option Call: SELL NIFTY 20th MAY PE Strike Price 14700 at CMP 151. Maximum Profit: Rs. 11,325/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14575. (NIFTY MAY Futures CMP 14708.90).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SIEMENS	2004	1871	2001	1848	1529	Positive	Buy between 1967-1977 zone. Targets 2001/2251. Stop 1801.
SUNPHARMA	702.85	665	731	655	563	Positive	Buy at CMP. Targets 731/801. Stop 665.
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Mehta Group

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