

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Foreign Bonds Buying, Foreign Investments in Japanese Stocks, BoJ Governor Kuroda Speaks
China:	Exports (YoY) (Mar), Trade Balance (USD) (Mar), Imports (YoY) (Mar)
Euro:	German HICP (YoY) (Mar), German CPI (YoY) (Mar), German HICP (MoM) (Mar), German CPI (MoM) (Mar)
India:	WPI Food (YoY) (Mar), WPI Manufacturing Inflation (YoY) (Mar), WPI Fuel (YoY) (Mar), WPI Inflation (YoY) (Mar), Imports (USD) (Mar), Exports (USD) (Mar), Trade Balance (Mar)
China:	FDI
Great Britain:	BOE Credit Conditions Survey.
USA:	Retail Sales Ex Gas/Autos (MoM) (Mar), Philly Fed Business Conditions (Apr), Retail Control (MoM) (Mar), Philadelphia Fed Manufacturing Index (Apr), Core Retail Sales (MoM) (Mar), Retail Sales (MoM) (Mar), Philly Fed New Orders (Apr), Philly Fed Prices Paid (Apr), Philly Fed Employment (Apr), Philly Fed CAPEX Index (Apr), Retail Sales (YoY) (Mar), NY Empire State Manufacturing Index (Apr), Initial Jobless Claims, Jobless Claims 4-Week Avg., Continuing Jobless Claims, Manufacturing Production (MoM) (Mar), Industrial Production (YoY) (Mar), Capacity Utilization Rate (Mar), Industrial Production (MoM) (Mar), Retail Inventories Ex Auto (Feb), NAHB Housing Market Index (Apr), Business Inventories (MoM) (Feb), Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like TATA MOTORS AMRUTANJAN HEALTH CARE and HIKAL INDIA with interweek/intermonth perspective.
- Our **call of the day** says Nifty will aim to creep higher. That said, caution will continue to be the buzzword at Dalal Street on backdrop of surging COVID-19 cases as that still appears to be a huge concern for our stock markets and the Indian economy.
- Skymet (a private weather forecasting agency) has said that the southwest monsoon in 2021 that will start from June and is expected to be 'normal' at 103% of the Long Period Average (LPA).
- INFY's Q4 profits falls 2.6%; QoQ misses estimates; INFY announces Rs 9,200-cr share buyback at a maximum buyback price of Rs 1,750 per share.
- Technically speaking, immediate support seen at 14264 mark. Below Nifty 14264, expect waterfall of selling which is likely to take Nifty towards 14000 mark and then logical targets seen at 13597 mark. Any early morning altitude likely to be capped at 14705-14750 zone.
- Commanding investors' attention will be Q4 earnings for FY20-21. Wirpo's Q4 will trickle in today!. The street expects profits to be flat.
- The yield on the 10-year U.S. Treasury note is seen consolidating at 1.641%. It had been as high as 1.75% early last week on concerns about rising inflation. Traders this week will be monitoring U.S. Treasury auctions of \$271 billion of new debt.
- India is 3rd amongst the most affected countries by active Covid-19 cases. On Wednesday, it added 184,000 cases, the most in a day so far, to take its total caseload to 1, 38, 73,825.
- **Stock banned in F&O segment:** NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14505	14401	14697	14693	12850	14001-14751	Buy between 14500-14525 zone. Targets at 14697/14751 mark and then aggressive targets at 15001 mark with strict stop at 14221.
Bank Nifty	31772	31001	32451	33435	27890	31001-32451	Buy at CMP. Targets at 32645/33249 mark and then aggressive targets at 34501-35001 zone with stop at 30229.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTEL	409	395	425	348	247	Positive	Buy between 397-403 zone. Targets 427.50/451.50. Stop 389.
TATAMOTORS	303	281	325	305	193	Positive	Buy between 295-297 zone. Targets 325/367. Stop 279.
MGL	1094	1063	1143	1144	1008	Negative	Sell between 1115-1125 zone. Targets 1063/1019/957.50. Stop 1159.

All About Option Trades:

Option Call: SELL NIFTY 22nd April CE Strike Price 14800 at CMP 90.05. Maximum Profit: Rs. 6,753.75/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14701. (NIFTY APRIL Futures CMP 14556).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	349	343	375	338	228	Positive	Buy at CMP. Targets 375/405. Stop 329.
SAIL	90.7	87.50	100	80	52	Positive	Buy at CMP. Targets 100/121. Stop 86.
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