

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

TODAY'S ECONOMIC CALENDAR

China:	Fixed Asset Investment (YoY) (Nov), Industrial Production (YoY) (Nov), Chinese Industrial Production YTD (YoY) (Nov), Retail Sales (YoY) (Nov), Chinese Retail Sales YTD (YoY) (Nov), Chinese Unemployment Rate
Great Britain:	Core RPI (YoY), Unemployment Rate (Oct), Employment Change 3M/3M (MoM) (Oct), Claimant Count Change (Nov), Average Earnings Index + Bonus (Oct), Average Earnings ex Bonus (Oct)
USA:	IEA Monthly Report, NY Empire State Manufacturing Index (Dec), Export Price Index (MoM) (Nov), Import Price Index (MoM) (Nov), Redbook (YoY), Redbook (MoM), Manufacturing Production (MoM) (Nov), Industrial Production (MoM) (Nov), Industrial Production (YoY) (Nov), Capacity Utilization Rate (Nov), IBD/TIPP Economic Optimism
India:	Trade Balance (Nov), Exports (USD) (Nov), Imports (USD) (Nov)

Good Morning & Welcome to Tuesday's trading action at Dalal Street dated 15th December 2020.

The bulls will be hoping that Nifty kicks off Tuesday's trading session in fresh record territory, but in early action, SGX Nifty is seen treading water— indicating Dalal Street will swing between gains and losses in today's trade.

Blame it to a new wave of restrictions in U.S & Europe as coronavirus cases continue to climb. Germany, the fourth largest economy in the world, is heading into a national lockdown that could send it into another recession

Part of the reason for the pessimism is also amidst slow progress over stimulus talks in Washington, as economic data begin to reflect the strain of the relentless Covid-19 pandemic.

Our **call of the day** which suggests, 'Bulls and Bears will be in a Tug of War' in today's trade. Simply put, it will be a tug of war battle between 'the optimism on the vaccination' and 'the rising COVID cases which pose a significant risk.

The biggest catalyst for the week would be the outcome of the FOMC meet as Fed holds its final policy meeting of the year on Dec. 15-16.

Our **chart of the day** is bullish on stocks like: BPCL, VA TECH WABAG LTD. (WABAG), FSL, NUCLEUS SOFTWARE, and NIPPON LIFE ASSET MANAGEMENT.

SHOW ME THE MONEY: BUY — VA TECH WABAG LTD. (WABAG).

- At CMP 215 and ADD on Dips 179-185 zone.
- Targets – 232.50/267.50/311.
- Stop Loss on closing basis – 169.
- Holding Period: Up to 90 Days.

Technically, the biggest make-or-break support on Nifty seen at 13257 mark. Intraday support seen at 13391 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 13257 mark. Aggressive targets on Nifty at 13751 mark.

Now, here are other key things to know before today's market opens.

- India's Industrial output data shows a growth in consumer durables production surpassing the pre-covid level.
- All bullish eyes will be on Liquidity on the backdrop of the FIIs inflows which simply seem to be unstoppable. As per Monday's provisional data available on the NSE, FII's bought shares worth Rs. 2264.38 cores in the Indian Equity Market. So far in December, FIIs net bought Rs. 29,192.04 crore worth of Indian equities — That's on backdrop of the highest inflow in November 2020 where FIIs net bought Rs. Rs. 65,317 crores.
- Burger King India's shares zoomed 125% to Rs 135 on the listing day against the issue price of Rs 60. The street will now look forward to Mrs Bectors Food Specialties, one of the leading companies in the premium bakery segment will open for subscription on December 15, with the price band fixed at Rs 286-288 per share.

SGX Nifty: (-48, 13544)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13558	13391	13621	13104	10818	13457-13621	Buy on dips between 13425-13450 zone. Targets at 13601 and then aggressive targets at 13655-13751 zone with stop at 13271.
Bank Nifty	30746	30001	30911	29670	22872	30301-30975	Buy on dips between 30251-30451 zone. Targets at 30975 /32613. Stop at 29601.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BPCL	405	391	417	391	375	Positive	Buy between 399-403 zone. Targets 417/427.50. Stop 381.
ICICIBANK	526	517	532.5	491	384	Positive	Buy between 517-521 zone. Targets 532.5/575. Stop 501.
VODAFONE IDEA	10.05	9.2	10.75	9.73	7.81	Positive	Buy at CMP. Targets 11.25/17.50. Stop 7.45.

All About Option Trades:

Option Trade: BUY BANKNIFTY 17th DECEMBER CE Strike Price 31000 at CMP 219. Profit: Unlimited. Maximum Loss: Rs. 5,475/-. Stop: Exit Call Option if Bank Nifty moves below 29881. (Bank Nifty December Futures CMP 30781).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NUCLEUS SOFTWARE	607.7	531	703	561	389	Positive	Buy at CMP. Targets 703/827. Stop 531.
NIPPON LIFE AMC	305.05	267	361	295	278	Positive	Buy at CMP. Targets 361/501. Stop 257.
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Mehta Group

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