

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

Good Morning & Welcome to Friday's trading action at Dalal Street dated 15th January 2021.

Honestly speaking, the backbone of this mega bull-run at stock markets across globe has been on one tailwind: **Massive fiscal and monetary policy support.**

Overnight, President-elect Joe Biden rolled out a coronavirus relief plan with a price tag of \$1.9 trillion.

Cheering sentiments in today's trade will also be the reports that PM Modi will launch Covid-19 vaccination at 10.30 am on Saturday.

That brings us to our **call of the day** which suggests that the marathon run of this stock market is not over yet. Also, the benchmarks are not obeying any speed limits.

Keeping bullish spirits alive will be the big catalyst:

- Liquidity, liquidity and liquidity.

Long story short: All bullish eyes on Sensex immediate goal post at 50,000 mark.

Now, here are other key things to know before today's market opens.

- Technically, the benchmark Nifty is seen reaching an overbought inflexion point. That said, risk-on sentiments will prevail as long as Nifty holds above its make-or-break supports placed at 14277 mark.
- The options data for January Series suggests Nifty is likely to be in a broader trading range as maximum Call OI is at 15000. Maximum Put open interest stands at 14000 levels. Call writing was seen at 14800 and then at 14600 strike price, while there was meaningful Put writing at 13700. Well, the said data indicates a wide trading range between 14500 and 15000 levels.
- As per Thursday's provisional data available on the NSE, FII's bought shares worth Rs. 1076.62 crores in the Indian Equity Market.
- Bharti Airtel is likely to be in limelight as MSCI has said that Bharti Airtel will be a part of the February 2021 Quarterly Review.
- Parliament session from January 29. Union Finance Minister Nirmala Sitharaman set to present the Union Budget on February 1

Q3 Earnings to trickle in today : HCL TECH, L&T FINANCE, PVR, SHOPPERS STOP.

Our **chart of the day** is bullish on **CADILA HEALTHCARE, LUPIN and PUNJAB NATIONAL BANK** with interweek perspective.

SGX Nifty: (-45, 14579)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14596	14407	14751	14013	11279	14477-14751	Buy at CMP. Targets at 14751 and then aggressive targets at 14901-15001 zone with stop at 14347.
Bank Nifty	32520	31901	32613	31229	23637	32251-32901	Buy at CMP. Targets at 32613 and then aggressive targets at 33333 zone with stop at 31351.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
PNB	37	34.50	42.75	35	32	Positive	Buy at CMP, targeting 42.75 and then at 49-51 zone with stop below 33.25.
POWERGRID	205	197	217	194	175	Positive	Buy between 199-202 zone, targeting 207 and then at 215-221 zone with stop below 189.
LUPIN	1106	1023	1275	1003	921	Positive	Buy at CMP, targeting 1123 and then at 1150-1175 zone with stop below 1017.

All About Option Trades:

Option Call: BUY LUPIN 28th January CE Strike Price 1110 at CMP 41.05. Profit: Unlimited. Maximum Loss: Rs. 34,892.50/-. Stop: Exit Call Option if LUPIN moves below 1067. (LUPIN January Futures CMP 1110).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CADILA HEALTHCARE	503	481	545	524	475	Positive	Buy at CMP, targeting 517.50 and then at 541-545 zone with stop below 489. Aggressive targets at 575 mark.
BHARTI AIRTEL	580	521	651	527	511	Positive	Buy between 555-561 zone, targeting 613/651 and then aggressive 1-year targets at 701 mark. Stop below 517

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